

Waterford Lakes Community Assoc.

Run Date: 05/07/2019

Run Time: 05:12 PM

BALANCE SHEET As of: 12/31/2018 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account FCB	\$298,199.86
1010	Operating - Centennial BK	\$86,236.82
1011	BB&T Operating - WLCA	\$124,918.84
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$246,340.43
1024	Project Fund	\$246,840.03
1025	Budget Deficit Fund	\$118,428.15
	OPERATING ACCOUNTS TOTAL:	\$1,121,464.13
 Reserve Accounts		
1030	Reserve Account Centennial	\$16,296.35
1031	Reserve Account FCB	\$179,138.62
1050	Raymond James CDARS	\$415,902.20
1051	Raymond James CDARS - Waterline	\$435,238.50
	RESERVE ACCOUNTS TOTAL:	\$1,046,575.67
 Owner Accounts Receivable		
1100	Assessments Receivable	\$26,849.23
1110	Allowance - Doubtful Accounts	(\$28,052.42)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$1,175.00
1114	Interest Receivable	\$6,486.64
1115	Legal Fees Receivable	\$19,927.93
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$27,131.13
 Other Assets		
1125	Prepaid Insurance	\$4,566.24
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	\$928,457.84
	TOTAL ASSETS:	\$3,123,628.77

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$47,384.19
2020	Prepaid Owner Assessments	\$260,719.92

Account #	Account Name	Total
2050	Unclaimed Property	\$318.00
	CURRENT LIABILITIES TOTAL:	<u>\$308,422.11</u>
Reserves		
2100	Reserves - General	\$720,338.34
2101	Spent From - Reserves General	(\$111,178.34)
2102	Reserves - Waterline Connect	\$435,490.67
	RESERVES TOTAL:	<u>\$1,044,650.67</u>
	TOTAL LIABILITIES:	<u>\$1,353,072.78</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,659,318.02
3030	Accrued Expenses	\$21,441.00
	EQUITY TOTAL:	<u>\$1,680,759.02</u>
	TOTAL EQUITY:	<u>\$1,680,759.02</u>
	TOTAL NET INCOME (LOSS):	<u>\$89,796.97</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,123,628.77</u></u>