

Waterford Lakes Community Association

Balance Sheet
As of 11/30/18

ASSETS

OPERATING ACCOUNTS

1005	Operating Account FCB	\$ 192,009.67
1010	Operating - Centennial BK	138,498.92
1011	BB&T Operating - WLCA	124,746.67
1012	Operating Petty Cash	500.00
1023	Contingency Fund	245,881.44
1024	Project Fund	246,381.05
1025	Budget Deficit Fund	118,207.20

TOTAL OPERATING ACCOUNTS \$ 1,066,224.95

RESERVE ACCOUNTS

1030	Reserve Account Centennial	\$ 18,494.76
1031	Reserve Account FCB	214,772.81
1050	Raymond James CDARs	415,644.31
1051	Raymond James CDAR - Waterline	385,000.45

TOTAL RESERVE ACCOUNTS \$ 1,033,912.33

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 68,307.41
1110	Allowance - Doubtful Accounts	(81,873.88)
1113	Cert Mail Charges Receivable	2,015.00
1114	Interest Receivable	6,628.16
1115	Legal Fees Receivable	16,142.35
1118	Bad Debt Receivable	734.75

TOTAL ACCOUNTS RECEIVABLE \$ 11,953.79

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	10,308.80
1130	Utility Deposits	19,640.99
1500	Accumulated Depreciation	(50,236.00)

TOTAL OTHER ASSETS \$ 3,071,409.47

=====

LIABILITIES & EQUITY

Waterford Lakes Community Association

Balance Sheet
As of 11/30/18

CURRENT LIABILITIES:

2010	Accounts Payable	\$ (16,489.35)	
2020	Prepaid Owner Assessments	100,789.11	
2030	Deferred Assessments	191,413.33	
		<hr/>	
	Subtotal Current Liab.		\$ 275,713.09

RESERVES:

2100	Reserves - General	\$ 755,304.75	
2101	Spent From - Reserves General	(106,645.04)	
2102	Reserves - Waterline Connect	385,252.62	
		<hr/>	
	Subtotal Reserves		\$ 1,033,912.33

EQUITY:

2200	Retained Earnings	\$ 1,698,110.02	
	Current Year Net Income/(Loss)	63,674.03	
		<hr/>	
	Subtotal Equity		\$ 1,761,784.05

TOTAL LIABILITIES & EQUITY

=====