

Waterford Lakes Community Association

Balance Sheet
As of 10/31/18

ASSETS

OPERATING ACCOUNTS

1005	Operating Account FCB	\$ 347,467.41
1010	Operating - Centennial BK	130,165.42
1011	BB&T Operating - WLCA	131,912.65
1012	Operating Petty Cash	500.00
1023	Contingency Fund	245,729.86
1024	Project Fund	246,077.51
1025	Budget Deficit Fund	117,904.06

TOTAL OPERATING ACCOUNTS \$ 1,219,756.91

RESERVE ACCOUNTS

1030	Reserve Account Centennial	\$ 842,559.99
1031	Reserve Account FCB	200,005.48

TOTAL RESERVE ACCOUNTS \$ 1,042,565.47

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 86,319.41
1110	Allowance - Doubtful Accounts	(82,554.76)
1113	Cert Mail Charges Receivable	3,435.00
1114	Interest Receivable	6,418.87
1115	Legal Fees Receivable	16,676.25
1118	Bad Debt Receivable	734.75

TOTAL ACCOUNTS RECEIVABLE \$ 31,029.52

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	15,905.87
1130	Utility Deposits	19,640.99
1500	Accumulated Depreciation	(50,236.00)

TOTAL OTHER ASSETS \$ 3,258,267.37

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

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2010	Accounts Payable	\$ 16,358.35	
2020	Prepaid Owner Assessments	95,377.60	
2030	Deferred Assessments	382,826.66	
3030	Accrued Expenses	(533.53)	
	Subtotal Current Liab.		\$ 494,029.08
RESERVES:			
2100	Reserves - General	\$ 739,722.94	
2101	Spent From - Reserves General	(82,102.67)	
2102	Reserves - Waterline Connect	383,665.20	
	Subtotal Reserves		\$ 1,041,285.47
EQUITY:			
2200	Retained Earnings	\$ 1,698,110.02	
	Current Year Net Income/(Loss)	24,842.80	
	Subtotal Equity		\$ 1,722,952.82
	TOTAL LIABILITIES & EQUITY		\$ 3,258,267.37
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