

Waterford Lakes Community Assoc.

Run Date: 08/20/2019
Run Time: 03:28 PM

BALANCE SHEET As of: 07/31/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$508,875.23
1011	BB&T Operating - WLCA	\$118,525.22
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$249,284.81
1024	Project Fund	\$249,791.00
1025	Budget Deficit Fund	\$119,847.14
1026	Synovus CD - Available for Disbursement	\$108,069.83
	OPERATING ACCOUNTS TOTAL:	<u>\$1,354,893.23</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$110,494.17
1050	Synovus CDARS	\$419,921.71
1051	Synovus CDARS - Waterline	\$439,442.66
	RESERVE ACCOUNTS TOTAL:	<u>\$969,858.54</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$66,917.64
1110	Allowance - Doubtful Accounts	(\$30,980.69)
1112	Bank Charge Receivable	\$50.00
1113	Cert Mail Charges Receivable	\$5,585.00
1114	Interest Receivable	\$8,008.82
1115	Legal Fees Receivable	\$35,257.93
1117	Misc Charge Receivable	(\$164.00)
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$85,409.45</u>
Other Assets		
1125	Prepaid Insurance	\$36,559.93
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$960,451.53</u>
	TOTAL ASSETS:	<u><u>\$3,370,612.75</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$31,295.25

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$118,050.11
2030	Deferred Assessments	\$401,450.67
	CURRENT LIABILITIES TOTAL:	<u>\$550,796.03</u>
Reserves		
2100	Reserves - General	\$718,533.57
2101	Spent From - Reserves General	(\$188,117.69)
2102	Reserves - Waterline Connect	\$439,442.66
	RESERVES TOTAL:	<u>\$969,858.54</u>
	TOTAL LIABILITIES:	<u>\$1,520,654.57</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,641.04
	EQUITY TOTAL:	<u>\$1,772,641.04</u>
	TOTAL EQUITY:	<u>\$1,772,641.04</u>
	TOTAL NET INCOME (LOSS):	<u>\$77,317.14</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,370,612.75</u></u>