

Waterford Lakes Community Assoc.

Run Date: 09/19/2019

Run Time: 03:21 PM

BALANCE SHEET As of: 08/31/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$358,888.74
1011	BB&T Operating - WLCA	\$113,330.00
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$249,659.78
1024	Project Fund	\$250,166.90
1025	Budget Deficit Fund	\$120,026.71
1026	Synovus CD - Available for Disbursement	\$108,039.96
	OPERATING ACCOUNTS TOTAL:	<u>\$1,200,612.09</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$119,619.63
1050	Synovus CDARS	\$420,399.63
1051	Synovus CDARS - Waterline	\$439,942.07
	RESERVE ACCOUNTS TOTAL:	<u>\$979,961.33</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$38,710.82
1110	Allowance - Doubtful Accounts	(\$31,821.70)
1113	Cert Mail Charges Receivable	\$1,990.25
1114	Interest Receivable	\$7,867.19
1115	Legal Fees Receivable	\$34,898.58
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$52,379.89</u>
Other Assets		
1125	Prepaid Insurance	\$30,732.58
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$954,624.18</u>
	TOTAL ASSETS:	<u><u>\$3,187,577.49</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$27,353.63
2020	Prepaid Owner Assessments	\$129,813.95
2030	Deferred Assessments	\$200,725.34

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$357,892.92
Reserves		
2100	Reserves - General	\$734,021.95
2101	Spent From - Reserves General	(\$194,002.69)
2102	Reserves - Waterline Connect	\$439,942.07
	RESERVES TOTAL:	\$979,961.33
	TOTAL LIABILITIES:	\$1,337,854.25

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,641.04
	EQUITY TOTAL:	\$1,772,641.04
	TOTAL EQUITY:	\$1,772,641.04
	TOTAL NET INCOME (LOSS):	\$77,082.20
	TOTAL LIABILITIES AND EQUITY:	\$3,187,577.49