

Waterford Lakes Community Assoc.

Run Date: 10/16/2019

Run Time: 09:27 AM

BALANCE SHEET As of: 09/30/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$308,042.63
1011	BB&T Operating - WLCA	\$107,815.97
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$249,986.44
1024	Project Fund	\$250,494.38
1025	Budget Deficit Fund	\$120,183.15
1026	Synovus CD - Available for Disbursement	\$109,292.52
	OPERATING ACCOUNTS TOTAL:	<u>\$1,146,315.09</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$130,551.72
1050	Synovus CDARS	\$420,291.02
1051	Synovus CDARS - Waterline	\$439,828.57
	RESERVE ACCOUNTS TOTAL:	<u>\$990,671.31</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$26,213.21
1110	Allowance - Doubtful Accounts	(\$32,624.83)
1113	Cert Mail Charges Receivable	\$795.00
1114	Interest Receivable	\$7,678.71
1115	Legal Fees Receivable	\$36,218.16
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$39,015.00</u>
Other Assets		
1125	Prepaid Insurance	\$30,186.42
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$954,078.02</u>
	TOTAL ASSETS:	<u><u>\$3,130,079.42</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$67,555.32
2020	Prepaid Owner Assessments	\$227,160.70
	CURRENT LIABILITIES TOTAL:	<u>\$294,716.02</u>

Account #	Account Name	Total
Reserves		
2100	Reserves - General	\$748,924.31
2101	Spent From - Reserves General	(\$198,081.57)
2102	Reserves - Waterline Connect	\$439,828.57
	RESERVES TOTAL:	<u>\$990,671.31</u>
	TOTAL LIABILITIES:	<u>\$1,285,387.33</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,641.04
3030	Accrued Expenses	\$3,461.00
	EQUITY TOTAL:	<u>\$1,776,102.04</u>
	TOTAL EQUITY:	<u>\$1,776,102.04</u>
	TOTAL NET INCOME (LOSS):	<u>\$68,590.05</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,130,079.42</u></u>