

Waterford Lakes Community Assoc.

Run Date: 01/21/2020

Run Time: 04:13 PM

BALANCE SHEET As of: 11/30/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$371,237.67
1011	BB&T Operating - WLCA	\$107,634.26
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$250,589.53
1024	Project Fund	\$251,098.71
1025	Budget Deficit Fund	\$120,473.10
	OPERATING ACCOUNTS TOTAL:	<u>\$1,101,533.27</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$232,020.73
1050	Synovus CDARS	\$422,471.26
1051	Synovus CDARS - Waterline	\$442,110.16
	RESERVE ACCOUNTS TOTAL:	<u>\$1,096,602.15</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$34,309.49
1110	Allowance - Doubtful Accounts	(\$14,564.24)
1112	Bank Charge Receivable	\$50.00
1113	Cert Mail Charges Receivable	\$1,977.87
1114	Interest Receivable	\$2,022.91
1115	Legal Fees Receivable	\$26,851.42
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$50,647.45</u>
Other Assets		
1125	Prepaid Insurance	\$18,037.10
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$941,928.70</u>
	TOTAL ASSETS:	<u><u>\$3,190,711.57</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$50,562.99
2020	Prepaid Owner Assessments	\$58,598.00
2030	Deferred Assessments	\$200,725.34
	CURRENT LIABILITIES TOTAL:	<u>\$309,886.33</u>

Account #	Account Name	Total
Reserves		
2100	Reserves - General	\$852,573.56
2101	Spent From - Reserves General	(\$198,081.57)
2102	Reserves - Waterline Connect	\$442,110.16
	RESERVES TOTAL:	<u>\$1,096,602.15</u>
	TOTAL LIABILITIES:	<u>\$1,406,488.48</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,701,203.47
	EQUITY TOTAL:	<u>\$1,701,203.47</u>
	TOTAL EQUITY:	<u>\$1,701,203.47</u>
	TOTAL NET INCOME (LOSS):	<u>\$83,019.62</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,190,711.57</u></u>