

Waterford Lakes Community Assoc.

Run Date: 01/23/2020

Run Time: 11:53 AM

BALANCE SHEET As of: 12/31/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$472,256.21
1011	BB&T Operating - WLCA	\$103,290.17
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$250,816.01
1024	Project Fund	\$251,325.64
1025	Budget Deficit Fund	\$120,581.98
	OPERATING ACCOUNTS TOTAL:	<u>\$1,198,770.01</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$247,040.51
1050	Synovus CDARS	\$423,734.43
1051	Synovus CDARS - Waterline	\$443,432.05
	RESERVE ACCOUNTS TOTAL:	<u>\$1,114,206.99</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$21,891.38
1110	Allowance - Doubtful Accounts	(\$15,525.55)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$880.00
1114	Interest Receivable	\$1,728.48
1115	Legal Fees Receivable	\$22,068.55
1117	Misc Charge Receivable	\$776.00
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$31,828.86</u>
Other Assets		
1125	Prepaid Insurance	\$11,962.44
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$935,854.04</u>
	TOTAL ASSETS:	<u><u>\$3,280,659.90</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$59,714.74
2020	Prepaid Owner Assessments	\$302,252.39
2030	Deferred Assessments	\$0.01

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$361,967.14
Reserves		
2100	Reserves - General	\$868,856.51
2101	Spent From - Reserves General	(\$198,081.57)
2102	Reserves - Waterline Connect	\$443,432.05
	RESERVES TOTAL:	\$1,114,206.99
	TOTAL LIABILITIES:	\$1,476,174.13

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,701,203.47
	EQUITY TOTAL:	\$1,701,203.47
	TOTAL EQUITY:	\$1,701,203.47
	TOTAL NET INCOME (LOSS):	\$103,282.30
	TOTAL LIABILITIES AND EQUITY:	\$3,280,659.90