

Waterford Lakes Community Assoc.

Run Date: 06/13/2019

Run Time: 01:48 PM

BALANCE SHEET As of: 04/30/2019

Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$531,009.43
1011	BB&T Operating - WLCA	\$123,432.00
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$247,874.55
1024	Project Fund	\$248,377.23
1025	Budget Deficit Fund	\$119,171.77
1026	Synovus CD - Available for Disbursement	\$108,034.68
	OPERATING ACCOUNTS TOTAL:	<u>\$1,378,399.66</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$113,918.08
1050	Synovus CDARS	\$417,857.61
1051	Synovus CDARS - Waterline	\$437,285.71
	RESERVE ACCOUNTS TOTAL:	<u>\$969,061.40</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$77,536.60
1110	Allowance - Doubtful Accounts	(\$28,995.21)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$6,155.00
1114	Interest Receivable	\$9,619.70
1115	Legal Fees Receivable	\$25,957.70
1117	Misc Charge Receivable	\$30.00
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$91,048.54</u>
Other Assets		
1125	Prepaid Insurance	\$51,217.98
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$975,109.58</u>
	TOTAL ASSETS:	<u><u>\$3,413,619.18</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$42,424.12
2020	Prepaid Owner Assessments	\$168,775.13

Account #	Account Name	Total
2030	Deferred Assessments	\$401,450.67
2050	Unclaimed Property	\$318.00
	CURRENT LIABILITIES TOTAL:	<u>\$612,967.92</u>
Reserves		
2100	Reserves - General	\$671,186.40
2101	Spent From - Reserves General	(\$142,074.00)
2102	Reserves - Waterline Connect	\$437,537.88
	RESERVES TOTAL:	<u>\$966,650.28</u>
	TOTAL LIABILITIES:	<u>\$1,579,618.20</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,051.12
3030	Accrued Expenses	\$10,661.00
	EQUITY TOTAL:	<u>\$1,782,712.12</u>
	TOTAL EQUITY:	<u>\$1,782,712.12</u>
	TOTAL NET INCOME (LOSS):	<u>\$51,288.86</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,413,619.18</u></u>