

Waterford Lakes Community Assoc.

Run Date: 05/08/2019

Run Time: 08:33 AM

BALANCE SHEET As of: 02/28/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account FCB	\$375,688.58
1010	Operating - Centennial BK	\$124,055.85
1011	BB&T Operating - WLCA	\$125,307.19
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$247,069.03
1024	Project Fund	\$247,569.71
1025	Budget Deficit Fund	\$118,786.00
	OPERATING ACCOUNTS TOTAL:	<u>\$1,238,976.36</u>
Reserve Accounts		
1031	Reserve Account FCB	\$209,988.00
1050	Raymond James CDARS	\$417,086.88
1051	Raymond James CDARS - Waterline	\$436,479.71
	RESERVE ACCOUNTS TOTAL:	<u>\$1,063,554.59</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$39,093.83
1110	Allowance - Doubtful Accounts	(\$29,340.50)
1113	Cert Mail Charges Receivable	\$2,406.74
1114	Interest Receivable	\$7,032.26
1115	Legal Fees Receivable	\$22,615.06
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$42,542.14</u>
Other Assets		
1125	Prepaid Insurance	\$62,872.68
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$986,764.28</u>
	TOTAL ASSETS:	<u><u>\$3,331,837.37</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$57,558.92
2020	Prepaid Owner Assessments	\$212,776.56
2030	Deferred Assessments	\$200,725.34
2050	Unclaimed Property	\$318.00

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$471,378.82
Reserves		
2100	Reserves - General	\$640,385.07
2101	Spent From - Reserves General	(\$31,352.36)
2102	Reserves - Waterline Connect	\$436,731.88
	RESERVES TOTAL:	\$1,045,764.59
	TOTAL LIABILITIES:	\$1,517,143.41

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,770,555.99
3030	Accrued Expenses	\$1,500.00
	EQUITY TOTAL:	\$1,772,055.99
	TOTAL EQUITY:	\$1,772,055.99
	TOTAL NET INCOME (LOSS):	\$42,637.97
	TOTAL LIABILITIES AND EQUITY:	\$3,331,837.37