

Waterford Lakes Community Assoc.

Run Date: 07/25/2019

Run Time: 09:36 AM

BALANCE SHEET As of: 06/30/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$333,134.09
1011	BB&T Operating - WLCA	\$115,635.51
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$248,891.44
1024	Project Fund	\$249,396.65
1025	Budget Deficit Fund	\$119,658.76
1026	Synovus CD - Available for Disbursement	\$108,076.84
	OPERATING ACCOUNTS TOTAL:	<u>\$1,175,293.29</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$127,216.74
1050	Synovus CDARS	\$419,238.90
1051	Synovus CDARS - Waterline	\$438,729.14
	RESERVE ACCOUNTS TOTAL:	<u>\$985,184.78</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$22,927.39
1110	Allowance - Doubtful Accounts	(\$30,231.10)
1113	Cert Mail Charges Receivable	\$900.00
1114	Interest Receivable	\$7,434.39
1115	Legal Fees Receivable	\$34,976.87
1117	Misc Charge Receivable	\$30.00
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$36,772.30</u>
Other Assets		
1125	Prepaid Insurance	\$39,563.28
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$2,072.20
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$965,527.08</u>
	TOTAL ASSETS:	<u><u>\$3,162,777.45</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$60,032.90

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$275,987.72
2050	Unclaimed Property	\$318.00
	CURRENT LIABILITIES TOTAL:	<u>\$336,338.62</u>
Reserves		
2100	Reserves - General	\$702,840.61
2101	Spent From - Reserves General	(\$185,968.97)
2102	Reserves - Waterline Connect	\$438,729.14
	RESERVES TOTAL:	<u>\$955,600.78</u>
	TOTAL LIABILITIES:	<u>\$1,291,939.40</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,051.12
	EQUITY TOTAL:	<u>\$1,772,051.12</u>
	TOTAL EQUITY:	<u>\$1,772,051.12</u>
	TOTAL NET INCOME (LOSS):	<u>\$98,786.93</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,162,777.45</u></u>