

Waterford Lakes Community Assoc.

Run Date: 06/21/2019

Run Time: 10:18 AM

BALANCE SHEET As of: 05/31/2019 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$400,637.70
1011	BB&T Operating - WLCA	\$125,268.62
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$248,511.30
1024	Project Fund	\$249,015.56
1025	Budget Deficit Fund	\$119,476.71
1026	Synovus CD - Available for Disbursement	\$108,022.80
	OPERATING ACCOUNTS TOTAL:	<u>\$1,251,432.69</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$113,059.29
1050	Synovus CDARS	\$418,505.12
1051	Synovus CDARS - Waterline	\$437,962.35
	RESERVE ACCOUNTS TOTAL:	<u>\$969,526.76</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$35,450.43
1110	Allowance - Doubtful Accounts	(\$29,395.10)
1113	Cert Mail Charges Receivable	\$1,955.00
1114	Interest Receivable	\$7,536.77
1115	Legal Fees Receivable	\$26,396.08
1117	Misc Charge Receivable	\$30.00
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$42,707.93</u>
Other Assets		
1125	Prepaid Insurance	\$45,390.63
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$969,282.23</u>
	TOTAL ASSETS:	<u><u>\$3,232,949.61</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$45,838.54
2020	Prepaid Owner Assessments	\$185,110.18
2030	Deferred Assessments	\$200,725.34

Account #	Account Name	Total
2050	Unclaimed Property	\$318.00
	CURRENT LIABILITIES TOTAL:	<u>\$431,992.06</u>
Reserves		
2100	Reserves - General	\$686,844.23
2101	Spent From - Reserves General	(\$155,531.99)
2102	Reserves - Waterline Connect	\$438,214.52
	RESERVES TOTAL:	<u>\$969,526.76</u>
	TOTAL LIABILITIES:	<u>\$1,401,518.82</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,772,051.12
	EQUITY TOTAL:	<u>\$1,772,051.12</u>
	TOTAL EQUITY:	<u>\$1,772,051.12</u>
	TOTAL NET INCOME (LOSS):	<u>\$59,379.67</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,232,949.61</u></u>