

# Waterford Lakes Community Assoc.

Run Date: 11/15/2019

Run Time: 03:25 PM

## BALANCE SHEET As of: 10/31/2019 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$434,227.52
1011	BB&T Operating - WLCA	\$105,126.64
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$250,347.82
1024	Project Fund	\$250,856.50
1025	Budget Deficit Fund	\$120,356.89
1026	Synovus CD - Available for Disbursement	\$109,437.57
	OPERATING ACCOUNTS TOTAL:	\$1,270,852.94
<b>Reserve Accounts</b>		
1031	Reserve Account Synovus	\$145,564.09
1050	Synovus CDARS	\$422,471.26
1051	Synovus CDARS - Waterline	\$442,110.16
	RESERVE ACCOUNTS TOTAL:	\$1,010,145.51
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$76,700.77
1110	Allowance - Doubtful Accounts	(\$33,430.83)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$6,845.00
1114	Interest Receivable	\$8,324.63
1115	Legal Fees Receivable	\$40,182.10
1117	Misc Charge Receivable	\$194.00
1118	Bad Debt Receivable	\$734.75
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$99,560.42
<b>Other Assets</b>		
1125	Prepaid Insurance	\$24,111.76
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	\$948,003.36
	TOTAL ASSETS:	\$3,328,562.23

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$33,465.73

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
2020	Prepaid Owner Assessments	\$51,415.15
2030	Deferred Assessments	\$401,450.67
	CURRENT LIABILITIES TOTAL:	<u>\$486,331.55</u>
<b>Reserves</b>		
2100	Reserves - General	\$766,116.92
2101	Spent From - Reserves General	(\$198,081.57)
2102	Reserves - Waterline Connect	\$442,110.16
	RESERVES TOTAL:	<u>\$1,010,145.51</u>
	TOTAL LIABILITIES:	<u>\$1,496,477.06</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,772,641.04
	EQUITY TOTAL:	<u>\$1,772,641.04</u>
	TOTAL EQUITY:	<u>\$1,772,641.04</u>
	TOTAL NET INCOME (LOSS):	<u>\$59,444.13</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,328,562.23</u></u>