

# Waterford Lakes Community Assoc.

Run Date: 02/19/2020

Run Time: 11:08 AM

## BALANCE SHEET As of: 01/31/2020 Assets

| <b>Account #</b>                 | <b>Account Name</b>              | <b>Total</b>                 |
|----------------------------------|----------------------------------|------------------------------|
| <b>Operating Accounts</b>        |                                  |                              |
| 1005                             | Operating Account Synovus        | \$752,893.04                 |
| 1011                             | BB&T Operating - WLCA            | \$108,879.17                 |
| 1012                             | Operating Petty Cash             | \$500.00                     |
| 1023                             | Contingency Fund                 | \$251,050.45                 |
| 1024                             | Project Fund                     | \$251,560.56                 |
| 1025                             | Budget Deficit Fund              | \$120,694.69                 |
|                                  | OPERATING ACCOUNTS TOTAL:        | <u>\$1,485,577.91</u>        |
| <b>Reserve Accounts</b>          |                                  |                              |
| 1031                             | Reserve Account Synovus          | \$267,479.79                 |
| 1050                             | Synovus CDARS                    | \$424,128.30                 |
| 1051                             | Synovus CDARS - Waterline        | \$443,844.24                 |
|                                  | RESERVE ACCOUNTS TOTAL:          | <u>\$1,135,452.33</u>        |
| <b>Owner Accounts Receivable</b> |                                  |                              |
| 1100                             | Assessments Receivable           | \$68,802.51                  |
| 1110                             | Allowance - Doubtful Accounts    | (\$16,194.43)                |
| 1112                             | Bank Charge Receivable           | \$110.00                     |
| 1113                             | Cert Mail Charges Receivable     | \$6,135.00                   |
| 1114                             | Interest Receivable              | \$2,298.83                   |
| 1115                             | Legal Fees Receivable            | \$20,152.03                  |
| 1117                             | Misc Charge Receivable           | \$6.00                       |
|                                  | OWNER ACCOUNTS RECEIVABLE TOTAL: | <u>\$81,309.94</u>           |
| <b>Other Assets</b>              |                                  |                              |
| 1125                             | Prepaid Insurance                | \$5,887.78                   |
| 1130                             | Utility Deposits                 | \$19,640.99                  |
| 1400                             | Buildings                        | \$979,604.61                 |
| 1500                             | Accumulated Depreciation         | (\$75,354.00)                |
|                                  | OTHER ASSETS TOTAL:              | <u>\$929,779.38</u>          |
|                                  | TOTAL ASSETS:                    | <u><u>\$3,632,119.56</u></u> |

## Liabilities

| <b>Account #</b>           | <b>Account Name</b>       | <b>Total</b> |
|----------------------------|---------------------------|--------------|
| <b>Current Liabilities</b> |                           |              |
| 2010                       | Accounts Payable          | \$30,501.62  |
| 2020                       | Prepaid Owner Assessments | \$217,861.57 |
| 2030                       | Deferred Assessments      | \$413,866.67 |

| <b>Account #</b> | <b>Account Name</b>           | <b>Total</b>   |
|------------------|-------------------------------|----------------|
|                  | CURRENT LIABILITIES TOTAL:    | \$662,229.86   |
| <b>Reserves</b>  |                               |                |
| 2100             | Reserves - General            | \$889,689.66   |
| 2101             | Spent From - Reserves General | (\$198,081.57) |
| 2102             | Reserves - Waterline Connect  | \$443,844.24   |
|                  | RESERVES TOTAL:               | \$1,135,452.33 |
|                  | TOTAL LIABILITIES:            | \$1,797,682.19 |

**Equity**

| <b>Account #</b> | <b>Account Name</b>           | <b>Total</b>   |
|------------------|-------------------------------|----------------|
| <b>Equity</b>    |                               |                |
| 2200             | Retained Earnings             | \$1,804,485.77 |
|                  | EQUITY TOTAL:                 | \$1,804,485.77 |
|                  | TOTAL EQUITY:                 | \$1,804,485.77 |
|                  | TOTAL NET INCOME (LOSS):      | \$29,951.60    |
|                  | TOTAL LIABILITIES AND EQUITY: | \$3,632,119.56 |