

Waterford Lakes Community Assoc.

Run Date: 03/20/2020

Run Time: 11:02 AM

BALANCE SHEET As of: 02/29/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$437,529.32
1011	BB&T Operating - WLCA	\$112,737.07
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,117.09
1024	Project Fund	\$351,653.86
1025	Budget Deficit Fund	\$120,725.14
	OPERATING ACCOUNTS TOTAL:	<u>\$1,274,262.48</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$229,509.00
1050	Synovus CDARS	\$424,338.64
1051	Synovus CDARS - Waterline	\$494,091.15
	RESERVE ACCOUNTS TOTAL:	<u>\$1,147,938.79</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$34,933.22
1110	Allowance - Doubtful Accounts	(\$17,194.63)
1113	Cert Mail Charges Receivable	\$2,165.00
1114	Interest Receivable	\$1,583.67
1115	Legal Fees Receivable	\$22,399.98
1117	Misc Charge Receivable	\$6.00
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$43,893.24</u>
Other Assets		
1125	Prepaid Insurance	\$76,527.52
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$1,000,419.12</u>
	TOTAL ASSETS:	<u><u>\$3,466,513.63</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$39,762.33
2020	Prepaid Owner Assessments	\$242,689.62
2030	Deferred Assessments	\$206,933.33
	CURRENT LIABILITIES TOTAL:	<u>\$489,385.28</u>

Account #	Account Name	Total
Reserves		
2100	Reserves - General	\$662,257.07
2101	Spent From - Reserves General	(\$8,409.43)
2102	Reserves - Waterline Connect	\$494,091.15
	RESERVES TOTAL:	<u>\$1,147,938.79</u>
	TOTAL LIABILITIES:	<u>\$1,637,324.07</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,804,485.77
	EQUITY TOTAL:	<u>\$1,804,485.77</u>
	TOTAL EQUITY:	<u>\$1,804,485.77</u>
	TOTAL NET INCOME (LOSS):	<u>\$24,703.79</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,466,513.63</u></u>