

Waterford Lakes Community Assoc.

Run Date: 04/16/2020

Run Time: 03:18 PM

BALANCE SHEET As of: 03/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$413,219.08
1011	BB&T Operating - WLCA	\$114,405.19
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,122.86
1024	Project Fund	\$351,661.93
1025	Budget Deficit Fund	\$120,727.76
	OPERATING ACCOUNTS TOTAL:	<u>\$1,251,636.82</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$249,946.79
1050	Synovus CDARS	\$424,338.64
1051	Synovus CDARS - Waterline	\$494,091.15
	RESERVE ACCOUNTS TOTAL:	<u>\$1,168,376.58</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$20,839.20
1110	Allowance - Doubtful Accounts	(\$18,194.63)
1113	Cert Mail Charges Receivable	\$950.00
1114	Interest Receivable	\$1,276.38
1115	Legal Fees Receivable	\$21,243.97
1117	Misc Charge Receivable	\$6.00
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$26,120.92</u>
Other Assets		
1125	Prepaid Insurance	\$70,452.86
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$75,354.00)
	OTHER ASSETS TOTAL:	<u>\$994,344.46</u>
	TOTAL ASSETS:	<u><u>\$3,440,478.78</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$175,631.98
2020	Prepaid Owner Assessments	\$370,384.63
2030	Deferred Assessments	(\$0.01)
	CURRENT LIABILITIES TOTAL:	<u>\$546,016.60</u>

Account #	Account Name	Total
Reserves		
2100	Reserves - General	\$682,694.86
2101	Spent From - Reserves General	(\$8,409.43)
2102	Reserves - Waterline Connect	\$494,091.15
	RESERVES TOTAL:	<u>\$1,168,376.58</u>
	TOTAL LIABILITIES:	<u>\$1,714,393.18</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,804,485.77
3030	Accrued Expenses	\$3,565.00
	EQUITY TOTAL:	<u>\$1,808,050.77</u>
	TOTAL EQUITY:	<u>\$1,808,050.77</u>
	TOTAL NET INCOME (LOSS):	<u>(\$81,965.17)</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,440,478.78</u></u>