

Waterford Lakes Community Assoc.

Run Date: 05/15/2020

Run Time: 11:48 AM

BALANCE SHEET As of: 04/30/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$453,424.57
1011	Operating - WLCA - BB&T	\$111,006.88
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,146.40
1024	Project Fund	\$351,694.89
1025	Budget Deficit Fund	\$120,738.51
	OPERATING ACCOUNTS TOTAL:	<u>\$1,288,511.25</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$270,385.57
1050	Synovus CDARS	\$424,690.21
1051	Synovus CDARS - Waterline	\$494,487.59
	RESERVE ACCOUNTS TOTAL:	<u>\$1,189,563.37</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$72,253.32
1110	Allowance - Doubtful Accounts	(\$17,527.68)
1112	Bank Charge Receivable	\$35.00
1113	Cert Mail Charges Receivable	\$6,495.00
1114	Interest Receivable	\$1,604.02
1115	Legal Fees Receivable	\$14,224.09
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$77,083.75</u>
Other Assets		
1125	Prepaid Insurance	\$64,378.20
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$108,845.11)
1600	Cash Clearing Account	\$287.95
	OTHER ASSETS TOTAL:	<u>\$955,066.64</u>
	TOTAL ASSETS:	<u><u>\$3,510,225.01</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$42,383.23
2020	Prepaid Owner Assessments	\$194,049.86
2030	Deferred Assessments	\$413,666.65

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$650,099.74
Reserves		
2100	Reserves - General	\$703,485.21
2101	Spent From - Reserves General	(\$8,409.43)
2102	Reserves - Waterline Connect	\$494,487.59
	RESERVES TOTAL:	\$1,189,563.37
	TOTAL LIABILITIES:	\$1,839,663.11

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL EQUITY:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	(\$112,180.01)
	TOTAL LIABILITIES AND EQUITY:	\$3,510,225.01