

Waterford Lakes Community Assoc.

Run Date: 06/15/2020

Run Time: 12:08 PM

BALANCE SHEET As of: 05/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$385,056.26
1006	Operating - PPP Funding - Synovus	\$96,212.64
1011	Operating - WLCA - BB&T	\$110,491.31
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,799.10
1024	Project Fund	\$352,608.90
1025	Budget Deficit Fund	\$121,052.30
	OPERATING ACCOUNTS TOTAL:	<u>\$1,317,720.51</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$190,373.79
1050	Synovus CDARS	\$475,678.91
1051	Synovus CDARS - Waterline	\$545,621.66
	RESERVE ACCOUNTS TOTAL:	<u>\$1,211,674.36</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$33,036.06
1110	Allowance - Doubtful Accounts	(\$18,265.69)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$2,095.00
1114	Interest Receivable	\$1,207.51
1115	Legal Fees Receivable	\$13,930.50
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$32,013.38</u>
Other Assets		
1125	Prepaid Insurance	\$58,303.54
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$110,938.31)
	OTHER ASSETS TOTAL:	<u>\$946,610.83</u>
	TOTAL ASSETS:	<u><u>\$3,508,019.08</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$51,103.53
2020	Prepaid Owner Assessments	\$213,327.09
2030	Deferred Assessments	\$206,733.31

Account #	Account Name	Total
2060	PPP Fund	\$137,662.35
	CURRENT LIABILITIES TOTAL:	\$608,826.28
 Reserves		
2100	Reserves - General	\$724,913.47
2101	Spent From - Reserves General	(\$8,860.77)
2102	Reserves - Waterline Connect	\$495,621.66
	RESERVES TOTAL:	\$1,211,674.36
	TOTAL LIABILITIES:	\$1,820,500.64

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL EQUITY:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	(\$95,223.47)
	TOTAL LIABILITIES AND EQUITY:	\$3,508,019.08