

# Waterford Lakes Community Assoc.

Run Date: 07/17/2020

Run Time: 03:21 PM

## BALANCE SHEET As of: 06/30/2020 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$432,283.11
1006	Operating - PPP Funding - Synovus	\$5,753.36
1011	Operating - WLCA - BB&T	\$113,136.88
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,505.39
1024	Project Fund	\$352,197.61
1025	Budget Deficit Fund	\$120,911.10
	OPERATING ACCOUNTS TOTAL:	<u>\$1,276,287.45</u>
<b>Reserve Accounts</b>		
1031	Reserve Account Synovus	\$210,807.67
1050	Synovus CDARS	\$475,695.21
1051	Synovus CDARS - Waterline	\$545,640.36
	RESERVE ACCOUNTS TOTAL:	<u>\$1,232,143.24</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$16,820.50
1110	Allowance - Doubtful Accounts	(\$17,930.12)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$745.00
1114	Interest Receivable	\$914.49
1115	Legal Fees Receivable	\$13,948.67
1116	Work Order Receivable	\$28.00
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$14,536.54</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$52,228.88
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$113,031.51)
	OTHER ASSETS TOTAL:	<u>\$938,442.97</u>
	TOTAL ASSETS:	<u><u>\$3,461,410.20</u></u>

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$50,217.78
2020	Prepaid Owner Assessments	\$331,791.30

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
2030	Deferred Assessments	(\$200.03)
2060	PPP Fund	\$137,662.35
	<b>CURRENT LIABILITIES TOTAL:</b>	<u>\$519,471.40</u>
<b>Reserves</b>		
2100	Reserves - General	\$695,363.65
2101	Spent From - Reserves General	(\$8,860.77)
2102	Reserves - Waterline Connect	\$545,640.36
	<b>RESERVES TOTAL:</b>	<u>\$1,232,143.24</u>
	<b>TOTAL LIABILITIES:</b>	<u>\$1,751,614.64</u>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,782,741.91
	<b>EQUITY TOTAL:</b>	<u>\$1,782,741.91</u>
	<b>TOTAL NET INCOME (LOSS):</b>	<u>(\$72,946.35)</u>
	<b>TOTAL EQUITY:</b>	<u>\$1,709,795.56</u>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<u><u>\$3,461,410.20</u></u>