

Waterford Lakes Community Assoc.

Run Date: 08/21/2020

Run Time: 11:00 AM

BALANCE SHEET As of: 07/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$663,677.54
1011	Operating - WLCA - BB&T	\$115,454.10
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$251,973.75
1024	Project Fund	\$352,853.49
1025	Budget Deficit Fund	\$121,136.26
	OPERATING ACCOUNTS TOTAL:	<u>\$1,505,595.14</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$225,250.07
1050	Synovus CDARS	\$475,832.86
1051	Synovus CDARS - Waterline	\$545,798.25
	RESERVE ACCOUNTS TOTAL:	<u>\$1,246,881.18</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$48,743.19
1110	Allowance - Doubtful Accounts	(\$18,930.12)
1113	Cert Mail Charges Receivable	\$3,575.00
1114	Interest Receivable	\$999.52
1115	Legal Fees Receivable	\$10,024.64
1117	Misc Charge Receivable	\$80.00
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$44,492.23</u>
Other Assets		
1125	Prepaid Insurance	\$46,154.22
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$115,124.71)
	OTHER ASSETS TOTAL:	<u>\$930,275.11</u>
	TOTAL ASSETS:	<u><u>\$3,727,243.66</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$45,194.76
2020	Prepaid Owner Assessments	\$144,558.00
2030	Deferred Assessments	\$413,466.63
2060	PPP Fund	\$137,662.35

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$740,881.74
Reserves		
2100	Reserves - General	\$715,937.50
2101	Spent From - Reserves General	(\$22,991.39)
2102	Reserves - Waterline Connect	\$545,798.25
	RESERVES TOTAL:	\$1,238,744.36
	TOTAL LIABILITIES:	\$1,979,626.10

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	(\$35,124.35)
	TOTAL EQUITY:	\$1,747,617.56
	TOTAL LIABILITIES AND EQUITY:	\$3,727,243.66