

Waterford Lakes Community Assoc.

Run Date: 09/18/2020

Run Time: 03:15 PM

BALANCE SHEET As of: 08/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$522,389.09
1011	Operating - WLCA - BB&T	\$113,294.27
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$252,230.13
1024	Project Fund	\$353,212.51
1025	Budget Deficit Fund	\$121,259.51
	OPERATING ACCOUNTS TOTAL:	<u>\$1,362,885.51</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$240,740.17
1050	Synovus CDARS	\$476,080.48
1051	Synovus CDARS - Waterline	\$546,082.28
	RESERVE ACCOUNTS TOTAL:	<u>\$1,262,902.93</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$28,332.93
1110	Allowance - Doubtful Accounts	(\$19,930.12)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$1,475.00
1114	Interest Receivable	\$1,047.97
1115	Legal Fees Receivable	\$9,284.74
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$20,235.52</u>
Other Assets		
1125	Prepaid Insurance	\$40,079.56
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$117,217.91)
	OTHER ASSETS TOTAL:	<u>\$922,107.25</u>
	TOTAL ASSETS:	<u><u>\$3,568,131.21</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$42,624.53
2020	Prepaid Owner Assessments	\$157,698.77
2030	Deferred Assessments	\$206,533.29
2060	PPP Fund	\$137,662.35

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$544,518.94
Reserves		
2100	Reserves - General	\$736,622.34
2101	Spent From - Reserves General	(\$29,175.67)
2102	Reserves - Waterline Connect	\$546,082.28
	RESERVES TOTAL:	\$1,253,528.95
	TOTAL LIABILITIES:	\$1,798,047.89

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	(\$12,658.59)
	TOTAL EQUITY:	\$1,770,083.32
	TOTAL LIABILITIES AND EQUITY:	\$3,568,131.21