

Waterford Lakes Community Assoc.

Run Date: 10/16/2020

Run Time: 03:04 PM

BALANCE SHEET As of: 09/30/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$465,608.56
1011	Operating - WLCA - BB&T	\$111,793.71
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$252,267.46
1024	Project Fund	\$353,264.79
1025	Budget Deficit Fund	\$121,277.46
	OPERATING ACCOUNTS TOTAL:	<u>\$1,304,711.98</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$254,605.68
1050	Synovus CDARS	\$476,285.78
1051	Synovus CDARS - Waterline	\$546,317.76
	RESERVE ACCOUNTS TOTAL:	<u>\$1,277,209.22</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$17,656.14
1110	Allowance - Doubtful Accounts	(\$20,838.08)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$850.00
1114	Interest Receivable	\$1,185.21
1115	Legal Fees Receivable	\$14,558.13
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$13,436.40</u>
Other Assets		
1125	Prepaid Insurance	\$40,567.90
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$119,311.11)
	OTHER ASSETS TOTAL:	<u>\$920,502.39</u>
	TOTAL ASSETS:	<u><u>\$3,515,859.99</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$35,708.88
2020	Prepaid Owner Assessments	\$255,133.67
2030	Deferred Assessments	(\$400.05)
2060	PPP Fund	\$137,662.35

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$428,104.85
Reserves		
2100	Reserves - General	\$757,265.83
2101	Spent From - Reserves General	(\$26,374.37)
2102	Reserves - Waterline Connect	\$546,317.76
	RESERVES TOTAL:	\$1,277,209.22
	TOTAL LIABILITIES:	\$1,705,314.07

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	\$27,804.01
	TOTAL EQUITY:	\$1,810,545.92
	TOTAL LIABILITIES AND EQUITY:	\$3,515,859.99