

Waterford Lakes Community Assoc.

Run Date: 11/17/2020
Run Time: 05:06 PM

BALANCE SHEET As of: 10/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$687,233.06
1011	Operating - WLCA - BB&T	\$107,377.13
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$252,266.51
1024	Project Fund	\$353,263.47
1025	Budget Deficit Fund	\$121,277.00
	OPERATING ACCOUNTS TOTAL:	<u>\$1,521,917.17</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$277,443.61
1050	Synovus CDARS	\$476,286.87
1051	Synovus CDARS - Waterline	\$546,319.01
	RESERVE ACCOUNTS TOTAL:	<u>\$1,300,049.49</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$55,454.11
1110	Allowance - Doubtful Accounts	(\$21,838.08)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$5,675.00
1114	Interest Receivable	\$905.72
1115	Legal Fees Receivable	\$18,304.67
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$58,526.42</u>
Other Assets		
1125	Prepaid Insurance	\$34,391.24
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$121,404.31)
	OTHER ASSETS TOTAL:	<u>\$912,232.53</u>
	TOTAL ASSETS:	<u><u>\$3,792,725.61</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$51,865.99
2020	Prepaid Owner Assessments	\$59,686.29
2030	Deferred Assessments	\$413,266.61
2060	PPP Fund	\$137,662.35

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$662,481.24
Reserves		
2100	Reserves - General	\$777,706.85
2101	Spent From - Reserves General	(\$23,976.37)
2102	Reserves - Waterline Connect	\$546,319.01
	RESERVES TOTAL:	\$1,300,049.49
	TOTAL LIABILITIES:	\$1,962,530.73

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	\$47,452.97
	TOTAL EQUITY:	\$1,830,194.88
	TOTAL LIABILITIES AND EQUITY:	\$3,792,725.61