

# Waterford Lakes Community Assoc.

Run Date: 12/17/2020

Run Time: 09:15 AM

## BALANCE SHEET As of: 11/30/2020 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$509,621.52
1011	Operating - WLCA - BB&T	\$104,190.13
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$252,297.97
1024	Project Fund	\$353,307.52
1025	Budget Deficit Fund	\$121,292.12
	OPERATING ACCOUNTS TOTAL:	<u>\$1,341,209.26</u>
<b>Reserve Accounts</b>		
1031	Reserve Account Synovus	\$296,481.41
1050	Synovus CDARS	\$476,189.19
1051	Synovus CDARS - Waterline	\$546,206.96
	RESERVE ACCOUNTS TOTAL:	<u>\$1,318,877.56</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$22,870.73
1110	Allowance - Doubtful Accounts	(\$22,838.08)
1113	Cert Mail Charges Receivable	\$1,475.00
1114	Interest Receivable	\$469.47
1115	Legal Fees Receivable	\$14,732.33
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$16,709.45</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$28,214.58
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$123,497.51)
1600	Cash Clearing Account	(\$380.72)
	OTHER ASSETS TOTAL:	<u>\$903,581.95</u>
	TOTAL ASSETS:	<u><u>\$3,580,378.22</u></u>

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$50,430.09
2020	Prepaid Owner Assessments	\$67,609.62
2030	Deferred Assessments	\$206,333.27
2060	PPP Fund	\$137,662.35

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	CURRENT LIABILITIES TOTAL:	\$462,035.33
<b>Reserves</b>		
2100	Reserves - General	\$798,050.21
2101	Spent From - Reserves General	(\$25,379.61)
2102	Reserves - Waterline Connect	\$546,206.96
	RESERVES TOTAL:	\$1,318,877.56
	TOTAL LIABILITIES:	\$1,780,912.89

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	\$1,782,741.91
	TOTAL NET INCOME (LOSS):	\$16,723.42
	TOTAL EQUITY:	\$1,799,465.33
	TOTAL LIABILITIES AND EQUITY:	\$3,580,378.22