

Waterford Lakes Community Assoc.

Run Date: 01/25/2021

Run Time: 02:59 PM

BALANCE SHEET As of: 12/31/2020 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$491,785.36
1011	Operating - WLCA - BB&T	\$101,989.45
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,521.67
1024	Project Fund	\$353,254.60
1025	Budget Deficit Fund	\$121,273.95
	OPERATING ACCOUNTS TOTAL:	<u>\$1,323,325.03</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$166,924.88
1050	Synovus CDARS	\$626,169.09
1051	Synovus CDARS - Waterline	\$546,183.91
	RESERVE ACCOUNTS TOTAL:	<u>\$1,339,277.88</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$13,307.16
1110	Allowance - Doubtful Accounts	(\$23,762.83)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$800.00
1114	Interest Receivable	\$877.64
1115	Legal Fees Receivable	\$11,017.97
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$2,249.94</u>
Other Assets		
1125	Prepaid Insurance	\$22,037.92
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
	OTHER ASSETS TOTAL:	<u>\$895,692.81</u>
	TOTAL ASSETS:	<u><u>\$3,560,545.66</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$33,120.65
2020	Prepaid Owner Assessments	\$236,056.88
2030	Deferred Assessments	(\$600.07)
	CURRENT LIABILITIES TOTAL:	<u>\$268,577.46</u>

Account #	Account Name	Total
Reserves		
2100	Reserves - General	\$818,473.58
2101	Spent From - Reserves General	(\$25,379.61)
2102	Reserves - Waterline Connect	\$546,183.91
	RESERVES TOTAL:	<u>\$1,339,277.88</u>
	TOTAL LIABILITIES:	<u>\$1,607,855.34</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,782,741.91
	EQUITY TOTAL:	<u>\$1,782,741.91</u>
	TOTAL NET INCOME (LOSS):	<u>\$169,948.41</u>
	TOTAL EQUITY:	<u>\$1,952,690.32</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,560,545.66</u></u>