

# Waterford Lakes Community Assoc.

Run Date: 02/18/2021

Run Time: 11:56 AM

## BALANCE SHEET As of: 01/31/2021 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$893,886.65
1011	Operating - WLCA - BB&T	\$100,545.97
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,496.11
1024	Project Fund	\$353,219.12
1025	Budget Deficit Fund	\$121,261.77
	OPERATING ACCOUNTS TOTAL:	\$1,723,909.62
<b>Reserve Accounts</b>		
1031	Reserve Account Synovus	\$188,191.92
1050	Synovus CDARS	\$626,159.59
1051	Synovus CDARS - Waterline	\$546,175.63
	RESERVE ACCOUNTS TOTAL:	\$1,360,527.14
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$71,072.29
1110	Allowance - Doubtful Accounts	(\$23,305.30)
1112	Bank Charge Receivable	\$30.00
1113	Cert Mail Charges Receivable	\$6,325.00
1114	Interest Receivable	\$1,588.58
1115	Legal Fees Receivable	\$10,524.05
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$66,234.62
<b>Other Assets</b>		
1125	Prepaid Insurance	\$15,861.26
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	\$595.00
	OTHER ASSETS TOTAL:	\$890,111.15
	TOTAL ASSETS:	\$4,040,782.53

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$22,294.62
2020	Prepaid Owner Assessments	\$238,345.73
2030	Deferred Assessments	\$423,818.26

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	CURRENT LIABILITIES TOTAL:	\$684,458.61
<b>Reserves</b>		
2100	Reserves - General	\$814,351.51
2102	Reserves - Waterline Connect	\$546,175.63
	RESERVES TOTAL:	\$1,360,527.14
	TOTAL LIABILITIES:	\$2,044,985.75

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,952,690.32
	EQUITY TOTAL:	\$1,952,690.32
	TOTAL NET INCOME (LOSS):	\$43,106.46
	TOTAL EQUITY:	\$1,995,796.78
	TOTAL LIABILITIES AND EQUITY:	\$4,040,782.53