

Waterford Lakes Community Assoc.

Run Date: 03/18/2021

Run Time: 02:44 PM

BALANCE SHEET As of: 02/28/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$435,482.72
1011	Operating - WLCA - BB&T	\$96,773.61
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,434.01
1024	Project Fund	\$453,108.53
1025	Budget Deficit Fund	\$246,201.68
	OPERATING ACCOUNTS TOTAL:	<u>\$1,486,500.55</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$159,456.49
1050	Synovus CDARS	\$626,079.69
1051	Synovus CDARS - Waterline	\$596,099.55
	RESERVE ACCOUNTS TOTAL:	<u>\$1,381,635.73</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$32,438.71
1110	Allowance - Doubtful Accounts	(\$26,680.52)
1112	Bank Charge Receivable	\$20.00
1113	Cert Mail Charges Receivable	\$1,975.00
1114	Interest Receivable	\$1,250.18
1115	Legal Fees Receivable	\$12,679.78
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$21,683.15</u>
Other Assets		
1125	Prepaid Insurance	\$124,165.40
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	\$390.00
	OTHER ASSETS TOTAL:	<u>\$998,210.29</u>
	TOTAL ASSETS:	<u><u>\$3,888,029.72</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$29,440.18
2020	Prepaid Owner Assessments	\$259,957.29
2030	Deferred Assessments	\$211,711.59

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$501,109.06
Reserves		
2100	Reserves - General	\$835,536.18
2101	Spent From - Reserves General	(\$2,618.56)
2102	Reserves - Waterline Connect	\$546,099.55
	RESERVES TOTAL:	\$1,379,017.17
	TOTAL LIABILITIES:	\$1,880,126.23

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,948,360.08
	EQUITY TOTAL:	\$1,948,360.08
	TOTAL NET INCOME (LOSS):	\$59,543.41
	TOTAL EQUITY:	\$2,007,903.49
	TOTAL LIABILITIES AND EQUITY:	\$3,888,029.72