

Waterford Lakes Community Assoc.

Run Date: 04/22/2021

Run Time: 01:54 PM

BALANCE SHEET As of: 03/31/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$409,058.86
1011	Operating - WLCA - BB&T	\$90,665.85
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,628.17
1024	Project Fund	\$453,214.03
1025	Budget Deficit Fund	\$246,310.71
	OPERATING ACCOUNTS TOTAL:	<u>\$1,454,377.62</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$178,103.00
1050	Synovus CDARS	\$626,017.03
1051	Synovus CDARS - Waterline	\$596,039.89
	RESERVE ACCOUNTS TOTAL:	<u>\$1,400,159.92</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$16,875.23
1110	Allowance - Doubtful Accounts	(\$11,121.80)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$20.00
1113	Cert Mail Charges Receivable	\$550.00
1114	Interest Receivable	\$611.65
1115	Legal Fees Receivable	\$15,637.53
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$14,620.61</u>
Other Assets		
1125	Prepaid Insurance	\$113,329.24
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$205.00)
	OTHER ASSETS TOTAL:	<u>\$986,779.13</u>
	TOTAL ASSETS:	<u><u>\$3,855,937.28</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$65,293.57
2020	Prepaid Owner Assessments	\$387,613.92

Account #	Account Name	Total
2030	Deferred Assessments	<u>(\$995.15)</u>
	CURRENT LIABILITIES TOTAL:	\$451,912.34
Reserves		
2100	Reserves - General	\$856,738.59
2101	Spent From - Reserves General	<u>(\$24,680.94)</u>
2102	Reserves - Waterline Connect	<u>\$546,039.89</u>
	RESERVES TOTAL:	\$1,378,097.54
	TOTAL LIABILITIES:	<u>\$1,830,009.88</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	<u>\$1,957,411.62</u>
	EQUITY TOTAL:	\$1,957,411.62
	Current Year Net Income/(Loss)	<u>\$68,515.78</u>
	TOTAL EQUITY:	\$2,025,927.40
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,855,937.28</u></u>