

# Waterford Lakes Community Assoc.

Run Date: 05/18/2021

Run Time: 07:23 PM

## BALANCE SHEET As of: 04/30/2021 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$574,342.89
1011	Operating - WLCA - BB&T	\$88,082.62
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,649.47
1024	Project Fund	\$453,251.93
1025	Budget Deficit Fund	\$246,331.31
	OPERATING ACCOUNTS TOTAL:	\$1,617,158.22
<b>Reserve Accounts</b>		
1031	Reserve Account Synovus	\$177,294.88
1050	Synovus CDARS	\$626,000.76
1051	Synovus CDARS - Waterline	\$596,024.39
	RESERVE ACCOUNTS TOTAL:	\$1,399,320.03
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$56,795.18
1110	Allowance - Doubtful Accounts	(\$11,922.99)
1111	Credit Risk Allowance	(\$7,952.00)
1113	Cert Mail Charges Receivable	\$4,675.00
1114	Interest Receivable	\$880.10
1115	Legal Fees Receivable	\$9,902.22
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$52,377.51
<b>Other Assets</b>		
1125	Prepaid Insurance	\$102,493.08
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$205.00)
	OTHER ASSETS TOTAL:	\$975,942.97
	TOTAL ASSETS:	\$4,044,798.73

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$33,718.41
2020	Prepaid Owner Assessments	\$203,706.63
2030	Deferred Assessments	\$423,423.18

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	CURRENT LIABILITIES TOTAL:	\$660,848.22
<b>Reserves</b>		
2100	Reserves - General	\$877,976.58
2101	Spent From - Reserves General	(\$24,680.94)
2102	Reserves - Waterline Connect	\$546,024.39
	RESERVES TOTAL:	\$1,399,320.03
	TOTAL LIABILITIES:	\$2,060,168.25

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,957,411.62
	EQUITY TOTAL:	\$1,957,411.62
	Current Year Net Income/(Loss)	\$27,218.86
	TOTAL EQUITY:	\$1,984,630.48
	TOTAL LIABILITIES AND EQUITY:	\$4,044,798.73