

Waterford Lakes Community Assoc.

Run Date: 06/23/2021

Run Time: 05:45 PM

BALANCE SHEET As of: 05/31/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$486,157.86
1011	Operating - WLCA - BB&T	\$82,775.28
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,688.37
1024	Project Fund	\$453,321.16
1025	Budget Deficit Fund	\$246,368.94
	OPERATING ACCOUNTS TOTAL:	\$1,523,811.61
Reserve Accounts		
1031	Reserve Account Synovus	\$195,497.01
1050	Synovus CDARS	\$626,215.08
1051	Synovus CDARS - Waterline	\$596,228.44
	RESERVE ACCOUNTS TOTAL:	\$1,417,940.53
Owner Accounts Receivable		
1100	Assessments Receivable	\$25,099.16
1110	Allowance - Doubtful Accounts	(\$12,947.99)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$50.00
1113	Cert Mail Charges Receivable	\$983.10
1114	Interest Receivable	\$648.38
1115	Legal Fees Receivable	\$11,373.32
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$17,253.97
Other Assets		
1125	Prepaid Insurance	\$91,656.92
1130	Utility Deposits	\$19,640.99
1300	Due from Neighborhoods	\$187.50
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$205.00)
	OTHER ASSETS TOTAL:	\$965,294.31
	TOTAL ASSETS:	\$3,924,300.42

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$71,593.55

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$221,979.48
2030	Deferred Assessments	\$211,316.51
	CURRENT LIABILITIES TOTAL:	\$504,889.54
Reserves		
2100	Reserves - General	\$899,442.58
2101	Spent From - Reserves General	(\$27,730.49)
2102	Reserves - Waterline Connect	\$546,228.44
	RESERVES TOTAL:	\$1,417,940.53
	 TOTAL LIABILITIES:	 \$1,922,830.07

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,411.62
	EQUITY TOTAL:	\$1,957,411.62
	 Current Year Net Income/(Loss)	 \$44,058.73
	TOTAL EQUITY:	\$2,001,470.35
	 TOTAL LIABILITIES AND EQUITY:	 \$3,924,300.42