

Waterford Lakes Community Assoc.

Run Date: 07/20/2021
Run Time: 01:15 PM

BALANCE SHEET As of: 06/30/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$365,030.79
1011	Operating - WLCA - BB&T	\$83,776.14
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,574.95
1024	Project Fund	\$453,119.27
1025	Budget Deficit Fund	\$246,259.22
	OPERATING ACCOUNTS TOTAL:	<u>\$1,403,260.37</u>
Reserve Accounts		
1031	Reserve Account Synovus	\$216,748.79
1050	Synovus CDARS	\$626,117.80
1051	Synovus CDARS - Waterline	\$596,135.81
	RESERVE ACCOUNTS TOTAL:	<u>\$1,439,002.40</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$14,777.54
1110	Allowance - Doubtful Accounts	(\$13,667.06)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$10.00
1113	Cert Mail Charges Receivable	\$325.00
1114	Interest Receivable	\$607.75
1115	Legal Fees Receivable	\$9,212.83
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$3,314.06</u>
Other Assets		
1125	Prepaid Insurance	\$80,820.76
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
	OTHER ASSETS TOTAL:	<u>\$954,475.65</u>
	TOTAL ASSETS:	<u><u>\$3,800,052.48</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$55,110.24
2020	Prepaid Owner Assessments	\$326,079.50
2030	Deferred Assessments	(\$790.16)

Account #	Account Name	Total
	CURRENT LIABILITIES TOTAL:	\$380,399.58
Reserves		
2100	Reserves - General	\$920,597.08
2101	Spent From - Reserves General	(\$29,256.49)
2102	Reserves - Waterline Connect	\$546,135.81
	RESERVES TOTAL:	\$1,437,476.40
	TOTAL LIABILITIES:	\$1,817,875.98

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,411.62
	EQUITY TOTAL:	\$1,957,411.62
	Current Year Net Income/(Loss)	\$24,764.88
	TOTAL EQUITY:	\$1,982,176.50
	TOTAL LIABILITIES AND EQUITY:	\$3,800,052.48