

# Waterford Lakes Community Assoc.

Run Date: 09/15/2021

Run Time: 12:20 PM

## BALANCE SHEET As of: 07/31/2021 Assets

| <b>Account #</b>                 | <b>Account Name</b>              | <b>Total</b>                 |
|----------------------------------|----------------------------------|------------------------------|
| <b>Operating Accounts</b>        |                                  |                              |
| 1005                             | Operating Account Synovus        | \$582,707.63                 |
| 1011                             | Operating - WLCA - BB&T          | \$79,470.47                  |
| 1012                             | Operating Petty Cash             | \$500.00                     |
| 1023                             | Contingency Fund                 | \$254,518.84                 |
| 1024                             | Project Fund                     | \$453,019.40                 |
| 1025                             | Budget Deficit Fund              | \$246,204.94                 |
|                                  | OPERATING ACCOUNTS TOTAL:        | <u>\$1,616,421.28</u>        |
| <b>Reserve Accounts</b>          |                                  |                              |
| 1031                             | Reserve Account Synovus          | \$519,819.94                 |
| 1050                             | Synovus CDARS                    | \$310,275.47                 |
| 1051                             | Synovus CDARS - Waterline        | \$596,285.93                 |
|                                  | RESERVE ACCOUNTS TOTAL:          | <u>\$1,426,381.34</u>        |
| <b>Owner Accounts Receivable</b> |                                  |                              |
| 1100                             | Assessments Receivable           | \$53,371.38                  |
| 1110                             | Allowance - Doubtful Accounts    | (\$14,188.88)                |
| 1111                             | Credit Risk Allowance            | (\$7,952.00)                 |
| 1112                             | Bank Charge Receivable           | \$70.00                      |
| 1114                             | Interest Receivable              | \$966.89                     |
| 1115                             | Legal Fees Receivable            | \$7,428.46                   |
|                                  | OWNER ACCOUNTS RECEIVABLE TOTAL: | <u>\$39,695.85</u>           |
| <b>Other Assets</b>              |                                  |                              |
| 1125                             | Prepaid Insurance                | \$69,984.60                  |
| 1130                             | Utility Deposits                 | \$19,640.99                  |
| 1400                             | Buildings                        | \$979,604.61                 |
| 1500                             | Accumulated Depreciation         | (\$125,590.71)               |
|                                  | OTHER ASSETS TOTAL:              | <u>\$943,639.49</u>          |
|                                  | TOTAL ASSETS:                    | <u><u>\$4,026,137.96</u></u> |

## Liabilities

| <b>Account #</b>           | <b>Account Name</b>        | <b>Total</b>        |
|----------------------------|----------------------------|---------------------|
| <b>Current Liabilities</b> |                            |                     |
| 2010                       | Accounts Payable           | \$22,123.62         |
| 2020                       | Prepaid Owner Assessments  | \$158,785.71        |
| 2030                       | Deferred Assessments       | \$423,628.17        |
|                            | CURRENT LIABILITIES TOTAL: | <u>\$604,537.50</u> |

| <b>Account #</b> | <b>Account Name</b>           | <b>Total</b>          |
|------------------|-------------------------------|-----------------------|
| <b>Reserves</b>  |                               |                       |
| 2100             | Reserves - General            | \$942,007.40          |
| 2101             | Spent From - Reserves General | (\$61,911.99)         |
| 2102             | Reserves - Waterline Connect  | \$546,285.93          |
|                  | RESERVES TOTAL:               | <u>\$1,426,381.34</u> |
|                  | TOTAL LIABILITIES:            | <u>\$2,030,918.84</u> |

**Equity**

| <b>Account #</b> | <b>Account Name</b>            | <b>Total</b>                 |
|------------------|--------------------------------|------------------------------|
| <b>Equity</b>    |                                |                              |
| 2200             | Retained Earnings              | \$1,957,411.62               |
|                  | EQUITY TOTAL:                  | <u>\$1,957,411.62</u>        |
|                  | Current Year Net Income/(Loss) | \$37,807.50                  |
|                  | TOTAL EQUITY:                  | <u>\$1,995,219.12</u>        |
|                  | TOTAL LIABILITIES AND EQUITY:  | <u><u>\$4,026,137.96</u></u> |