

Waterford Lakes Community Assoc.

Run Date: 09/15/2021

Run Time: 01:33 PM

BALANCE SHEET As of: 08/31/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$309,681.94
1010	Operating - Cogent Bank 6478	\$200,000.00
1011	Operating - WLCA - BB&T	\$75,371.41
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,519.89
1024	Project Fund	\$453,021.27
1025	Budget Deficit Fund	\$246,205.95
	OPERATING ACCOUNTS TOTAL:	<u>\$1,539,300.46</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$416,000.00
1031	Reserve Account Synovus	\$76,338.51
1050	Synovus CDARS	\$310,260.94
1051	Synovus CDARS - Waterline	\$596,258.01
	RESERVE ACCOUNTS TOTAL:	<u>\$1,398,857.46</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$25,264.59
1110	Allowance - Doubtful Accounts	(\$15,125.20)
1111	Credit Risk Allowance	(\$7,952.00)
1113	Cert Mail Charges Receivable	\$1,771.30
1114	Interest Receivable	\$809.45
1115	Legal Fees Receivable	\$8,172.20
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$12,940.34</u>
Other Assets		
1125	Prepaid Insurance	\$59,148.44
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
	OTHER ASSETS TOTAL:	<u>\$932,803.33</u>
	TOTAL ASSETS:	<u><u>\$3,883,901.59</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$77,495.33
2020	Prepaid Owner Assessments	\$172,170.93

Account #	Account Name	Total
2030	Deferred Assessments	\$211,521.50
	CURRENT LIABILITIES TOTAL:	<u>\$461,187.76</u>
Reserves		
2100	Reserves - General	\$963,246.44
2101	Spent From - Reserves General	(\$80,269.37)
2102	Reserves - Waterline Connect	\$546,258.01
	RESERVES TOTAL:	<u>\$1,429,235.08</u>
	TOTAL LIABILITIES:	<u>\$1,890,422.84</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,411.62
	EQUITY TOTAL:	<u>\$1,957,411.62</u>
	Current Year Net Income/(Loss)	\$36,067.13
	TOTAL EQUITY:	<u>\$1,993,478.75</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,883,901.59</u></u>