

Waterford Lakes Community Assoc.

Run Date: 10/15/2021

Run Time: 06:44 PM

BALANCE SHEET As of: 09/30/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$169,999.98
1010	Operating - Cogent Bank 6478	\$149,724.33
1011	Operating - WLCA - BB&T	\$72,828.83
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,345.23
1024	Project Fund	\$452,710.39
1025	Budget Deficit Fund	\$246,036.99
	OPERATING ACCOUNTS TOTAL:	<u>\$1,346,145.75</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$99,651.68
1031	Reserve Account Synovus	\$126,682.14
1050	Synovus CDARS	\$626,099.82
1051	Synovus CDARS - Waterline	\$595,948.37
	RESERVE ACCOUNTS TOTAL:	<u>\$1,448,382.01</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$14,313.96
1110	Allowance - Doubtful Accounts	(\$16,125.20)
1111	Credit Risk Allowance	(\$7,952.00)
1113	Cert Mail Charges Receivable	\$346.30
1114	Interest Receivable	\$615.40
1115	Legal Fees Receivable	\$9,916.72
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$1,115.18</u>
Other Assets		
1125	Prepaid Insurance	\$51,289.28
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$4,545.29)
	OTHER ASSETS TOTAL:	<u>\$920,398.88</u>
	TOTAL ASSETS:	<u><u>\$3,716,041.82</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$25,372.62

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$262,484.18
2030	Deferred Assessments	(\$585.17)
	CURRENT LIABILITIES TOTAL:	<u>\$287,271.63</u>
Reserves		
2100	Reserves - General	\$984,411.60
2101	Spent From - Reserves General	(\$81,977.96)
2102	Reserves - Waterline Connect	\$545,948.37
	RESERVES TOTAL:	<u>\$1,448,382.01</u>
	TOTAL LIABILITIES:	<u>\$1,735,653.64</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,355.23
	EQUITY TOTAL:	<u>\$1,957,355.23</u>
	Current Year Net Income/(Loss)	\$23,032.95
	TOTAL EQUITY:	<u>\$1,980,388.18</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,716,041.82</u></u>