

Waterford Lakes Community Assoc.

Run Date: 11/16/2021

Run Time: 04:54 PM

BALANCE SHEET As of: 10/31/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$79,206.11
1010	Operating - Cogent Bank 6478	\$492,791.74
1011	Operating - WLCA - BB&T	\$74,649.29
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,387.02
1024	Project Fund	\$452,784.77
1025	Budget Deficit Fund	\$246,077.41
	OPERATING ACCOUNTS TOTAL:	<u>\$1,600,396.34</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$231,525.91
1050	Cogent CDARS	\$626,210.10
1051	Cogent CDARS - Waterline	\$596,053.34
	RESERVE ACCOUNTS TOTAL:	<u>\$1,453,789.35</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$49,803.51
1110	Allowance - Doubtful Accounts	(\$16,920.20)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$35.00
1113	Cert Mail Charges Receivable	(\$141.61)
1114	Interest Receivable	\$865.04
1115	Legal Fees Receivable	\$12,123.64
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$37,813.38</u>
Other Assets		
1125	Prepaid Insurance	\$40,453.12
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$1,376.14)
	OTHER ASSETS TOTAL:	<u>\$912,731.87</u>
	TOTAL ASSETS:	<u><u>\$4,004,730.94</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$64,874.77

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$82,374.72
2030	Deferred Assessments	\$423,833.16
	CURRENT LIABILITIES TOTAL:	<u>\$571,082.65</u>
Reserves		
2100	Reserves - General	\$1,005,796.29
2101	Spent From - Reserves General	(\$97,816.42)
2102	Reserves - Waterline Connect	\$546,053.34
	RESERVES TOTAL:	<u>\$1,454,033.21</u>
	TOTAL LIABILITIES:	<u>\$2,025,115.86</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,355.23
	EQUITY TOTAL:	<u>\$1,957,355.23</u>
	Current Year Net Income/(Loss)	\$22,259.85
	TOTAL EQUITY:	<u>\$1,979,615.08</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$4,004,730.94</u></u>