

# Waterford Lakes Community Assoc.

Run Date: 12/15/2021

Run Time: 05:13 PM

## BALANCE SHEET As of: 11/30/2021 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$73,053.91
1010	Operating - Cogent Bank 6478	\$359,556.02
1011	Operating - WLCA - BB&T	\$72,515.50
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,407.69
1024	Project Fund	\$452,821.56
1025	Budget Deficit Fund	\$246,097.41
	OPERATING ACCOUNTS TOTAL:	<u>\$1,458,952.09</u>
<b>Reserve Accounts</b>		
1030	Reserve - Cogent Bank 6486	\$253,081.79
1050	Cogent CDARS	\$626,268.83
1051	Cogent CDARS - Waterline	\$596,109.25
	RESERVE ACCOUNTS TOTAL:	<u>\$1,475,459.87</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$22,570.36
1110	Allowance - Doubtful Accounts	(\$17,941.07)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$35.00
1114	Interest Receivable	\$689.14
1115	Legal Fees Receivable	\$3,855.48
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$1,256.91</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$29,616.96
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
	OTHER ASSETS TOTAL:	<u>\$903,271.85</u>
	TOTAL ASSETS:	<u><u>\$3,838,940.72</u></u>

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$60,581.02
2020	Prepaid Owner Assessments	\$96,742.16
2030	Deferred Assessments	\$211,726.49

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	CURRENT LIABILITIES TOTAL:	\$369,049.67
<b>Reserves</b>		
2100	Reserves - General	\$1,027,167.04
2101	Spent From - Reserves General	(\$101,942.36)
2102	Reserves - Waterline Connect	\$546,109.25
	RESERVES TOTAL:	\$1,471,333.93
	TOTAL LIABILITIES:	\$1,840,383.60

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,957,355.23
	EQUITY TOTAL:	\$1,957,355.23
	Current Year Net Income/(Loss)	\$41,201.89
	TOTAL EQUITY:	\$1,998,557.12
	TOTAL LIABILITIES AND EQUITY:	\$3,838,940.72