

Waterford Lakes Community Assoc.

Run Date: 02/16/2022

Run Time: 05:17 PM

BALANCE SHEET As of: 12/31/2021 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	\$89,857.97
1010	Operating - Cogent Bank 6478	\$308,014.96
1011	Operating - WLCA - BB&T	\$72,609.77
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,450.22
1024	Project Fund	\$423,280.26
1025	Budget Deficit Fund	\$246,138.56
	OPERATING ACCOUNTS TOTAL:	<u>\$1,394,851.74</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$268,456.27
1050	Cogent CDARS	\$626,367.04
1051	Cogent CDARS - Waterline	\$596,202.74
	RESERVE ACCOUNTS TOTAL:	<u>\$1,491,026.05</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$14,383.69
1110	Allowance - Doubtful Accounts	(\$18,939.87)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$700.00
1114	Interest Receivable	\$629.54
1115	Legal Fees Receivable	\$3,016.70
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>(\$8,136.94)</u>
Other Assets		
1125	Prepaid Insurance	\$18,780.80
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$420.75)
	OTHER ASSETS TOTAL:	<u>\$892,014.94</u>
	TOTAL ASSETS:	<u><u>\$3,769,755.79</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$35,676.44

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$355,493.04
2030	Deferred Assessments	(\$380.18)
	CURRENT LIABILITIES TOTAL:	<u>\$390,789.30</u>
Reserves		
2100	Reserves - General	\$1,048,584.14
2101	Spent From - Reserves General	(\$107,099.62)
2102	Reserves - Waterline Connect	\$546,202.74
	RESERVES TOTAL:	<u>\$1,487,687.26</u>
	TOTAL LIABILITIES:	<u>\$1,878,476.56</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,957,355.23
	EQUITY TOTAL:	<u>\$1,957,355.23</u>
	Current Year Net Income/(Loss)	(\$66,076.00)
	TOTAL EQUITY:	<u>\$1,891,279.23</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,769,755.79</u></u>