

# Waterford Lakes Community Assoc.

Run Date: 02/17/2022

Run Time: 04:05 PM

## BALANCE SHEET As of: 01/31/2022 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1005	Operating Account Synovus	\$106,307.47
1010	Operating - Cogent Bank 6478	\$579,195.80
1011	Operating - WLCA - BB&T	\$71,858.71
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,482.62
1024	Project Fund	\$423,334.14
1025	Budget Deficit Fund	\$246,169.89
	OPERATING ACCOUNTS TOTAL:	<u>\$1,681,848.63</u>
<b>Reserve Accounts</b>		
1030	Reserve - Cogent Bank 6486	\$286,958.27
1050	Cogent CDARS	\$626,446.79
1051	Cogent CDARS - Waterline	\$596,278.65
	RESERVE ACCOUNTS TOTAL:	<u>\$1,509,683.71</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$74,353.73
1110	Allowance - Doubtful Accounts	(\$19,939.87)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$150.00
1113	Cert Mail Charges Receivable	\$275.00
1114	Interest Receivable	\$1,446.23
1115	Legal Fees Receivable	\$4,479.68
1117	Misc Charge Receivable	\$248.55
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$53,061.32</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$7,944.64
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
1600	Cash Clearing Account	(\$185.00)
	OTHER ASSETS TOTAL:	<u>\$881,414.53</u>
	TOTAL ASSETS:	<u><u>\$4,126,008.19</u></u>

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
2010	Accounts Payable	\$13,777.07
2020	Prepaid Owner Assessments	\$176,699.86
2030	Deferred Assessments	\$487,229.40
	<b>CURRENT LIABILITIES TOTAL:</b>	<b>\$677,706.33</b>
<b>Reserves</b>		
2100	Reserves - General	\$1,070,504.68
2101	Spent From - Reserves General	(\$112,917.73)
2102	Reserves - Waterline Connect	\$546,278.65
	<b>RESERVES TOTAL:</b>	<b>\$1,503,865.60</b>
	<b>TOTAL LIABILITIES:</b>	<b>\$2,181,571.93</b>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,891,279.23
	<b>EQUITY TOTAL:</b>	<b>\$1,891,279.23</b>
	Current Year Net Income/(Loss)	\$53,157.03
	<b>TOTAL EQUITY:</b>	<b>\$1,944,436.26</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$4,126,008.19</b>