

Waterford Lakes Community Assoc.

Run Date: 03/15/2022

Run Time: 03:09 PM

BALANCE SHEET As of: 02/28/2022 Assets

Account #	Account Name	Total
Operating Accounts		
1005	Operating Account Synovus	(\$320.04)
1010	Operating - Cogent Bank 6478	\$394,592.21
1011	Operating - WLCA - BB&T	\$67,524.08
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,511.89
1024	Project Fund	\$423,382.83
1025	Budget Deficit Fund	\$246,198.20
	OPERATING ACCOUNTS TOTAL:	<u>\$1,386,389.17</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$251,448.24
1050	Cogent CDARS	\$626,517.88
1051	Cogent CDARS - Waterline	\$646,351.99
	RESERVE ACCOUNTS TOTAL:	<u>\$1,524,318.11</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$36,314.83
1110	Allowance - Doubtful Accounts	(\$20,739.87)
1111	Credit Risk Allowance	(\$7,952.00)
1112	Bank Charge Receivable	\$125.00
1113	Cert Mail Charges Receivable	(\$25.00)
1114	Interest Receivable	\$1,261.66
1115	Legal Fees Receivable	\$5,286.73
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$14,271.35</u>
Other Assets		
1125	Prepaid Insurance	\$174,318.40
1130	Utility Deposits	\$19,640.99
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$125,590.71)
	OTHER ASSETS TOTAL:	<u>\$1,047,973.29</u>
	TOTAL ASSETS:	<u><u>\$3,972,951.92</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$20,217.14
2020	Prepaid Owner Assessments	\$195,618.55

Account #	Account Name	Total
2030	Deferred Assessments	<u>\$243,306.73</u>
	CURRENT LIABILITIES TOTAL:	\$459,142.42
Reserves		
2100	Reserves - General	\$992,404.20
2101	Spent From - Reserves General	(\$114,438.08)
2102	Reserves - Waterline Connect	<u>\$646,351.99</u>
	RESERVES TOTAL:	\$1,524,318.11
	TOTAL LIABILITIES:	<u>\$1,983,460.53</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	<u>\$1,891,279.23</u>
	EQUITY TOTAL:	\$1,891,279.23
	Current Year Net Income/(Loss)	<u>\$98,212.16</u>
	TOTAL EQUITY:	\$1,989,491.39
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,972,951.92</u></u>