

Waterford Lakes Community Assoc.

Run Date: 04/14/2022
Run Time: 04:27 PM

BALANCE SHEET As of: 03/31/2022 Assets

Account #	Account Name	Total
Operating Accounts		
1010	Operating - Cogent Bank 6478	\$396,063.93
1011	Operating - WLCA - BB&T	\$63,739.32
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,544.31
1024	Project Fund	\$423,436.75
1025	Budget Deficit Fund	\$246,229.56
	OPERATING ACCOUNTS TOTAL:	<u>\$1,384,513.87</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$271,435.06
1050	Cogent CDARS	\$626,597.84
1051	Cogent CDARS - Waterline	\$646,434.49
	RESERVE ACCOUNTS TOTAL:	<u>\$1,544,467.39</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$15,235.73
1110	Allowance - Doubtful Accounts	(\$6,437.57)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$125.00
1113	Cert Mail Charges Receivable	\$1,151.00
1114	Interest Receivable	\$876.13
1115	Legal Fees Receivable	\$6,278.09
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$15,588.38</u>
Other Assets		
1125	Prepaid Insurance	\$154,479.76
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
1600	Cash Clearing Account	(\$70.00)
	OTHER ASSETS TOTAL:	<u>\$1,011,532.58</u>
	TOTAL ASSETS:	<u><u>\$3,956,102.22</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$202,260.59

Account #	Account Name	Total
2020	Prepaid Owner Assessments	\$381,845.95
2030	Deferred Assessments	(\$996.12)
	CURRENT LIABILITIES TOTAL:	<u>\$583,110.42</u>
Reserves		
2100	Reserves - General	\$1,014,319.90
2101	Spent From - Reserves General	(\$268,990.27)
2102	Reserves - Waterline Connect	\$646,434.49
	RESERVES TOTAL:	<u>\$1,391,764.12</u>
	TOTAL LIABILITIES:	<u>\$1,974,874.54</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,896,063.79
	EQUITY TOTAL:	<u>\$1,896,063.79</u>
	Current Year Net Income/(Loss)	\$85,163.89
	TOTAL EQUITY:	<u>\$1,981,227.68</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,956,102.22</u></u>