

# Waterford Lakes Community Assoc.

Run Date: 05/16/2022

Run Time: 04:54 PM

## BALANCE SHEET As of: 04/30/2022 Assets

Account #	Account Name	Total
<b>Operating Accounts</b>		
1010	Operating - Cogent Bank 6478	\$582,600.00
1011	Operating - WLCA - BB&T	\$72,201.64
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,575.69
1024	Project Fund	\$423,488.95
1025	Budget Deficit Fund	\$246,259.91
	OPERATING ACCOUNTS TOTAL:	<u>\$1,579,626.19</u>
<b>Reserve Accounts</b>		
1030	Reserve - Cogent Bank 6486	\$131,530.11
1050	Cogent CDARS	\$626,675.08
1051	Cogent CDARS - Waterline	\$646,514.18
	RESERVE ACCOUNTS TOTAL:	<u>\$1,404,719.37</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$72,008.19
1110	Allowance - Doubtful Accounts	(\$7,201.82)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$2,031.00
1114	Interest Receivable	\$1,722.99
1115	Legal Fees Receivable	\$12,334.97
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$79,280.33</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$137,669.41
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
	OTHER ASSETS TOTAL:	<u>\$994,792.23</u>
	TOTAL ASSETS:	<u><u>\$4,058,418.12</u></u>

## Liabilities

Account #	Account Name	Total
<b>Current Liabilities</b>		

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
2010	Accounts Payable	\$24,124.32
2020	Prepaid Owner Assessments	\$159,355.01
2030	Deferred Assessments	\$486,849.21
	<b>CURRENT LIABILITIES TOTAL:</b>	<b>\$670,328.54</b>

**Reserves**

2100	Reserves - General	\$1,036,205.46
2101	Spent From - Reserves General	(\$278,000.27)
2102	Reserves - Waterline Connect	\$646,514.18
	<b>RESERVES TOTAL:</b>	<b>\$1,404,719.37</b>

**TOTAL LIABILITIES:** \$2,075,047.91

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,896,063.79
	<b>EQUITY TOTAL:</b>	<b>\$1,896,063.79</b>
	Current Year Net Income/(Loss)	\$87,306.42
	<b>TOTAL EQUITY:</b>	<b>\$1,983,370.21</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b><u>\$4,058,418.12</u></b>