

Waterford Lakes Community Assoc.

Run Date: 08/01/2022

Run Time: 10:33 AM

BALANCE SHEET As of: 06/30/2022 Assets

Account #	Account Name	Total
Operating Accounts		
1010	Operating - Cogent Bank 6478	\$434,412.29
1011	Operating - WLCA - BB&T	\$75,820.97
1012	Operating Petty Cash	\$500.00
1023	Contingency Fund	\$254,639.50
1024	Project Fund	\$423,595.08
1025	Budget Deficit Fund	\$246,321.63
	OPERATING ACCOUNTS TOTAL:	\$1,435,289.47
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$153,213.35
1050	Cogent CDARS	\$626,832.17
1051	Cogent CDARS - Waterline	\$646,676.24
	RESERVE ACCOUNTS TOTAL:	\$1,426,721.76
Owner Accounts Receivable		
1100	Assessments Receivable	\$21,844.63
1110	Allowance - Doubtful Accounts	(\$9,437.57)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$50.00
1113	Cert Mail Charges Receivable	\$901.00
1114	Interest Receivable	\$1,200.15
1115	Legal Fees Receivable	\$16,369.77
	OWNER ACCOUNTS RECEIVABLE TOTAL:	\$29,287.98
Other Assets		
1125	Prepaid Insurance	\$107,066.23
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
1600	Cash Clearing Account	\$471.50
	OTHER ASSETS TOTAL:	\$964,660.55
	TOTAL ASSETS:	\$3,855,959.76

Liabilities

Account #	Account Name	Total
Current		

Account #	Account Name	Total
Liabilities		
2010	Accounts Payable	\$79,072.69
2020	Prepaid Owner Assessments	\$339,944.46
2030	Deferred Assessments	(\$996.13)
	CURRENT LIABILITIES TOTAL:	<u>\$418,021.02</u>
Reserves		
2100	Reserves - General	\$1,079,946.37
2101	Spent From - Reserves General	(\$300,305.85)
2102	Reserves - Waterline Connect	\$646,676.24
	RESERVES TOTAL:	<u>\$1,426,316.76</u>
	TOTAL LIABILITIES:	<u>\$1,844,337.78</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,896,063.79
	EQUITY TOTAL:	<u>\$1,896,063.79</u>
	Current Year Net Income/(Loss)	\$115,558.19
	TOTAL EQUITY:	<u>\$2,011,621.98</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,855,959.76</u></u>