

# Waterford Lakes Community Assoc.

Run Date: 08/19/2022

Run Time: 09:55 AM

## BALANCE SHEET As of: 07/31/2022 Assets

Account #	Account Name	Total
<b>Operating Accounts</b>		
1010	Operating - Cogent Bank 6478	\$639,773.16
1011	Operating - WLCA - BB&T	\$77,123.99
1012	Operating Petty Cash	\$500.00
	OPERATING ACCOUNTS TOTAL:	<u>\$717,397.15</u>
<b>Investment Funds</b>		
1023	Contingency Fund	\$254,671.69
1024	Project Fund	\$423,648.63
1025	Budget Deficit Fund	\$246,352.77
	INVESTMENT FUNDS TOTAL:	<u>\$924,673.09</u>
<b>Reserve Accounts</b>		
1030	Reserve - Cogent Bank 6486	\$169,279.32
1050	Cogent CDARS	\$626,912.02
1051	Cogent CDARS - Waterline	\$646,758.62
	RESERVE ACCOUNTS TOTAL:	<u>\$1,442,949.96</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$83,207.59
1110	Allowance - Doubtful Accounts	(\$10,201.82)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$851.00
1114	Interest Receivable	\$1,621.56
1115	Legal Fees Receivable	\$14,372.50
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$88,235.83</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$91,769.64
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
1600	Cash Clearing Account	\$471.50
	OTHER ASSETS TOTAL:	<u>\$949,363.96</u>
	TOTAL ASSETS:	<u><u>\$4,122,619.99</u></u>

**Liabilities**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$65,419.21
2020	Prepaid Owner Assessments	\$126,589.29
2030	Deferred Assessments	\$486,849.20
	<b>CURRENT LIABILITIES TOTAL:</b>	<b>\$678,857.70</b>
<b>Reserves</b>		
2100	Reserves - General	\$1,101,821.80
2101	Spent From - Reserves General	(\$309,923.28)
2102	Reserves - Waterline Connect	\$646,758.62
	<b>RESERVES TOTAL:</b>	<b>\$1,438,657.14</b>
	<b>TOTAL LIABILITIES:</b>	<b>\$2,117,514.84</b>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,896,063.79
	<b>EQUITY TOTAL:</b>	<b>\$1,896,063.79</b>
	Current Year Net Income/(Loss)	\$109,041.36
	<b>TOTAL EQUITY:</b>	<b>\$2,005,105.15</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$4,122,619.99</b>