

Waterford Lakes Community Assoc.

Run Date: 10/21/2022

Run Time: 12:17 PM

BALANCE SHEET As of: 09/30/2022 Assets

Account #	Account Name	Total
Operating Accounts		
1010	Operating - Cogent Bank 6478	\$293,540.99
1011	Operating - WLCA - BB&T	\$74,407.42
1012	Operating Petty Cash	\$500.00
	OPERATING ACCOUNTS TOTAL:	<u>\$368,448.41</u>
Investment Funds		
1023	Contingency Fund	\$301,100.21
1024	Project Fund	\$623,805.57
	INVESTMENT FUNDS TOTAL:	<u>\$924,905.78</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$92,500.00
1050	Cogent CDARS	\$627,069.18
1051	Cogent CDARS - Waterline	\$646,920.76
	RESERVE ACCOUNTS TOTAL:	<u>\$1,366,489.94</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$19,307.71
1110	Allowance - Doubtful Accounts	(\$12,437.57)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$25.00
1113	Cert Mail Charges Receivable	\$1,336.43
1114	Interest Receivable	\$787.01
1115	Legal Fees Receivable	\$7,115.38
1117	Misc Charge Receivable	(\$335.75)
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$14,158.21</u>
Other Assets		
1125	Prepaid Insurance	\$61,176.46
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
	OTHER ASSETS TOTAL:	<u>\$918,299.28</u>
	TOTAL ASSETS:	<u><u>\$3,592,301.62</u></u>

Liabilities

Account #	Account Name	Total
Current		
Liabilities		
2010	Accounts Payable	\$18,062.87
2020	Prepaid Owner Assessments	\$276,345.07
2030	Deferred Assessments	(\$996.14)
	CURRENT LIABILITIES TOTAL:	<u>\$293,411.80</u>
Reserves		
2100	Reserves - General	\$1,038,516.11
2101	Spent From - Reserves General	(\$313,622.32)
2102	Reserves - Waterline Connect	\$646,920.76
	RESERVES TOTAL:	<u>\$1,371,814.55</u>
	 TOTAL LIABILITIES:	 <u>\$1,665,226.35</u>

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,896,063.79
	EQUITY TOTAL:	<u>\$1,896,063.79</u>
	 Current Year Net Income/(Loss)	 \$31,011.48
	TOTAL EQUITY:	<u>\$1,927,075.27</u>
	 TOTAL LIABILITIES AND EQUITY:	 <u><u>\$3,592,301.62</u></u>