

# Waterford Lakes Community Assoc.

Run Date: 11/15/2022

Run Time: 06:54 PM

## BALANCE SHEET As of: 10/31/2022 Assets

Account #	Account Name	Total
<b>Operating Accounts</b>		
1010	Operating - Cogent Bank 6478	\$551,696.60
1011	Operating - WLCA - BB&T	\$70,901.32
1012	Operating Petty Cash	\$500.00
	OPERATING ACCOUNTS TOTAL:	<u>\$623,097.92</u>
<b>Investment Funds</b>		
1023	Contingency Fund	\$301,139.80
1024	Project Fund	\$623,887.58
	INVESTMENT FUNDS TOTAL:	<u>\$925,027.38</u>
<b>Reserve Accounts</b>		
1030	Reserve - Cogent Bank 6486	\$107,778.96
1050	Cogent CDARS	\$627,151.63
1051	Cogent CDARS - Waterline	\$647,008.12
	RESERVE ACCOUNTS TOTAL:	<u>\$1,381,938.71</u>
<b>Owner Accounts Receivable</b>		
1100	Assessments Receivable	\$63,575.36
1110	Allowance - Doubtful Accounts	(\$13,437.57)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$0.65
1113	Cert Mail Charges Receivable	\$636.43
1114	Interest Receivable	\$1,226.58
1115	Legal Fees Receivable	\$7,901.61
1117	Misc Charge Receivable	(\$335.75)
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$57,927.31</u>
<b>Other Assets</b>		
1125	Prepaid Insurance	\$45,879.87
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
1600	Cash Clearing Account	\$1,886.00
	OTHER ASSETS TOTAL:	<u>\$904,888.69</u>
	TOTAL ASSETS:	<u><u>\$3,892,880.01</u></u>

**Liabilities**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Current Liabilities</b>		
2010	Accounts Payable	\$36,091.88
2020	Prepaid Owner Assessments	\$50,099.23
2030	Deferred Assessments	\$486,849.19
	<b>CURRENT LIABILITIES TOTAL:</b>	<b>\$573,040.30</b>
<b>Reserves</b>		
2100	Reserves - General	\$1,060,394.56
2101	Spent From - Reserves General	(\$327,396.61)
2102	Reserves - Waterline Connect	\$647,005.83
	<b>RESERVES TOTAL:</b>	<b>\$1,380,003.78</b>
	<b>TOTAL LIABILITIES:</b>	<b>\$1,953,044.08</b>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Equity</b>		
2200	Retained Earnings	\$1,896,063.79
	<b>EQUITY TOTAL:</b>	<b>\$1,896,063.79</b>
	Current Year Net Income/(Loss)	\$43,772.14
	<b>TOTAL EQUITY:</b>	<b>\$1,939,835.93</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$3,892,880.01</b>