

Waterford Lakes Community Assoc.

Run Date: 12/14/2022

Run Time: 05:01 PM

BALANCE SHEET As of: 11/30/2022 Assets

Account #	Account Name	Total
Operating Accounts		
1010	Operating - Cogent Bank 6478	\$458,126.13
1011	Operating - WLCA - BB&T	\$68,234.50
1012	Operating Petty Cash	\$500.00
	OPERATING ACCOUNTS TOTAL:	<u>\$526,860.63</u>
Investment Funds		
1023	Contingency Fund	\$301,260.27
1024	Project Fund	\$624,137.15
	INVESTMENT FUNDS TOTAL:	<u>\$925,397.42</u>
Reserve Accounts		
1030	Reserve - Cogent Bank 6486	\$122,341.29
1050	Cogent CDARS	\$627,305.14
1051	Cogent CDARS - Waterline	\$647,166.49
	RESERVE ACCOUNTS TOTAL:	<u>\$1,396,812.92</u>
Owner Accounts Receivable		
1100	Assessments Receivable	\$35,152.17
1110	Allowance - Doubtful Accounts	(\$14,437.57)
1111	Credit Risk Allowance	(\$1,640.00)
1112	Bank Charge Receivable	\$50.65
1113	Cert Mail Charges Receivable	\$311.43
1114	Interest Receivable	\$1,216.70
1115	Legal Fees Receivable	\$6,177.06
1117	Misc Charge Receivable	(\$335.75)
	OWNER ACCOUNTS RECEIVABLE TOTAL:	<u>\$26,494.69</u>
Other Assets		
1125	Prepaid Insurance	\$30,583.28
1130	Utility Deposits	\$19,640.99
1310	Prepaid Expense	\$8,586.00
1400	Buildings	\$979,604.61
1500	Accumulated Depreciation	(\$150,708.78)
1600	Cash Clearing Account	(\$943.00)
	OTHER ASSETS TOTAL:	<u>\$886,763.10</u>
	TOTAL ASSETS:	<u><u>\$3,762,328.76</u></u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$215,720.92
2020	Prepaid Owner Assessments	\$56,149.24
2030	Deferred Assessments	\$242,926.52
	CURRENT LIABILITIES TOTAL:	\$514,796.68
Reserves		
2100	Reserves - General	\$1,082,367.65
2101	Spent From - Reserves General	(\$339,665.02)
2102	Reserves - Waterline Connect	\$647,164.20
	RESERVES TOTAL:	\$1,389,866.83
	TOTAL LIABILITIES:	\$1,904,663.51

Equity

Account #	Account Name	Total
Equity		
2200	Retained Earnings	\$1,896,063.79
	EQUITY TOTAL:	\$1,896,063.79
	Current Year Net Income/(Loss)	(\$38,398.54)
	TOTAL EQUITY:	\$1,857,665.25
	TOTAL LIABILITIES AND EQUITY:	\$3,762,328.76