

The Estates at WLCA

Balance Sheet
As of 04/30/16

ASSETS

| | | | |
|------|--------------------------------|----|------------------------------|
| 1010 | Cash - Operating | \$ | 19,866.26 |
| 1020 | Reserve BB&T | | 3,686.07 |
| 1100 | Assessments Receivable | | 915.28 |
| 1113 | Certified Mail Cost Receivable | | 120.00 |
| 1114 | Interest Receivable | | 142.34 |
| 1115 | Legal Fees Receivable | | 345.00 |
| 1125 | Prepaid Insurance | | 979.47 |
| 1140 | Reserves Due from Operating | | 333.36 |
| | TOTAL ASSETS | | <u>\$ 26,387.78</u> ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | | |
|------|------------------------------|----|---------------------|
| 2010 | Accounts Payable | \$ | 345.00 |
| 2020 | Prepaid Owner Assessments | | 223.27 |
| 2030 | Deferred Assessments | | 10,868.64 |
| 2140 | Due To Other HOA | | 4.73 |
| | Subtotal Current Liabilities | | <u>\$ 11,441.64</u> |

RESERVES:

| | | | |
|------|--------------------|----|--------------------|
| 2100 | Reserves - General | \$ | 3,686.07 |
| | Subtotal Reserves | | <u>\$ 3,686.07</u> |

EQUITY:

| | | | |
|------|--------------------------------|----|------------------------------|
| 2200 | Retained Earnings | \$ | 9,161.46 |
| | Current Year Net Income/(Loss) | | 2,098.61 |
| | Subtotal Equity | | <u>\$ 11,260.07</u> |
| | TOTAL LIABILITIES & EQUITY | | <u>\$ 26,387.78</u> ===== |