

The Estates at WLCA

Balance Sheet
As of 08/31/15

ASSETS

| | | | | |
|------|--------------------------------|----|-----------|--------------|
| 1010 | Cash - Operating | \$ | 14,497.95 | |
| 1020 | Reserve BB&T | | 900.38 | |
| 1100 | Assessments Receivable | | 915.28 | |
| 1113 | Certified Mail Cost Receivable | | 100.00 | |
| 1114 | Interest Receivable | | 176.90 | |
| 1115 | Legal Fees Receivable | | 525.00 | |
| 1125 | Prepaid Insurance | | 528.10 | |
| 1130 | Prepaid Expenses | | 257.00 | |
| 1140 | Reserves Due from Operating | | 150.00 | |
| | | | | |
| | TOTAL ASSETS | | | \$ 18,050.61 |
| | | | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | | | |
|------|------------------------------|----|----------|-------------|
| 2010 | Accounts Payable | \$ | 181.95 | |
| 2020 | Prepaid Owner Assessments | | 171.31 | |
| 2030 | Deferred Assessments | | 5,434.32 | |
| 2140 | Due To Other HOA | | 27.16 | |
| | | | | |
| | Subtotal Current Liabilities | | | \$ 5,814.74 |

RESERVES:

| | | | | |
|------|--------------------|----|--------|-----------|
| 2100 | Reserves - General | \$ | 900.38 | |
| | | | | |
| | Subtotal Reserves | | | \$ 900.38 |

EQUITY:

| | | | | |
|------|--------------------------------|----|----------|--------------|
| 2200 | Retained Earnings | \$ | 9,169.68 | |
| | Current Year Net Income/(Loss) | | 2,165.81 | |
| | | | | |
| | Subtotal Equity | | | \$ 11,335.49 |
| | | | | |
| | TOTAL LIABILITIES & EQUITY | | | \$ 18,050.61 |
| | | | | ===== |