

THE ESTATES
at WATERFORD LAKES

FINANCIAL STATEMENTS
FOR
PERIOD ENDING

December 31, 2017

The Estates at WLCA

Balance Sheet
As of 12/31/17

ASSETS

1010	The Estates - Operating Acct.	\$	18,863.08	
1020	Reserve BB&T		6,940.53	
1100	Assessments Receivable		548.00	
1113	Certified Mail Cost Receivable		60.00	
1114	Interest Receivable		170.25	
1115	Legal Fees Receivable		810.59	
1125	Prepaid Insurance		131.09	
	TOTAL ASSETS			\$ 27,523.54

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2020	Prepaid Owner Assessments	\$	8,306.94	
2140	Due To Other HOA		41.63	
	Subtotal Current Liabilities			\$ 8,348.57

RESERVES:

2100	Reserves - General	\$	9,643.53	
2101	Spent From - General Reserve		(2,703.00)	
	Subtotal Reserves			\$ 6,940.53

EQUITY:

2200	Retained Earnings	\$	9,390.80	
	Current Year Net Income/(Loss)		2,843.64	
	Subtotal Equity			\$ 12,234.44
	TOTAL LIABILITIES & EQUITY			\$ 27,523.54