

**THE ESTATES**  
at WATERFORD LAKES

FINANCIAL STATEMENTS  
FOR  
PERIOD ENDING

**NOVEMBER 30, 2017**

The Estates at WLCA

Balance Sheet  
As of 11/30/17

ASSETS

|      |                                |    |           |              |
|------|--------------------------------|----|-----------|--------------|
| 1010 | Cash - Operating               | \$ | 11,911.18 |              |
| 1020 | Reserve BB&T                   |    | 6,940.24  |              |
| 1100 | Assessments Receivable         |    | 548.00    |              |
| 1113 | Certified Mail Cost Receivable |    | 60.00     |              |
| 1114 | Interest Receivable            |    | 170.25    |              |
| 1115 | Legal Fees Receivable          |    | 810.59    |              |
| 1125 | Prepaid Insurance              |    | 262.18    |              |
|      | TOTAL ASSETS                   |    |           | \$ 20,702.44 |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

|      |                              |    |          |             |
|------|------------------------------|----|----------|-------------|
| 2020 | Prepaid Owner Assessments    | \$ | 527.28   |             |
| 2030 | Deferred Assessments         |    | 1,370.00 |             |
| 2140 | Due To Other HOA             |    | 41.63    |             |
|      | Subtotal Current Liabilities |    |          | \$ 1,938.91 |

RESERVES:

|      |                              |    |            |             |
|------|------------------------------|----|------------|-------------|
| 2100 | Reserves - General           | \$ | 9,643.24   |             |
| 2101 | Spent From - General Reserve |    | (2,703.00) |             |
|      | Subtotal Reserves            |    |            | \$ 6,940.24 |

EQUITY:

|      |                                |    |          |              |
|------|--------------------------------|----|----------|--------------|
| 2200 | Retained Earnings              | \$ | 9,390.80 |              |
|      | Current Year Net Income/(Loss) |    | 2,432.49 |              |
|      | Subtotal Equity                |    |          | \$ 11,823.29 |
|      | TOTAL LIABILITIES & EQUITY     |    |          | \$ 20,702.44 |